



June 26, 2024

The Sr. General Manager
Department of Corporate Services,
BSE Limited, 1st Floor,
PJ Towers, Dalal Street,
Mumbai 400 001

Sub: Proceedings of the 6th Annual General Meeting (“AGM”) of Arka Fincap Limited (“the Company”)

Dear Sirs/Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed, the summary of proceedings of the AGM of the Company held on Tuesday, June 25, 2024.

Kindly take the above on record.

Thank You

Yours truly,
For Arka Fincap Limited

Niki Mehta
Company Secretary
Membership No. A47286

Encl.: As above

Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S.B. Marg, Lower Parel, Mumbai – 400013

Website: www.afl.arkaholdings.com | **Email:** info.afl@arkaholdings.com | **T:** 022 4047 1000 | **CIN:** U65993MH2018PLC308329

A **kirloskar** Group Company

The mark 'Kirloskar' in the status line is owned by Kirloskar Proprietary Limited and ARKA Fincap Limited is the permitted user.



SUMMARY OF THE PROCEEDINGS OF THE 6TH ANNUAL GENERAL MEETING OF ARKA FINCAP LIMITED

The 6th Annual General Meeting (“AGM”) of the Members of Arka Fincap Limited (“the Company”) was held, at a shorter notice, on Tuesday, 25 June 2024 at 3:00 p.m. through Video Conferencing/Other Audio-Visual Means (“VC/OAVM”).

In terms of the Articles of Association of the Company, the Directors present in the meeting appointed Mr. Mahesh Chhabria, (DIN: 00166049) as the Chairman of the AGM. Accordingly, Mr. Chhabria chaired the AGM.

The requisite quorum being present, the Chairman called the Meeting to order and welcomed all the Members, Directors and other participants to the AGM of the Company.

The Chairman informed that in terms of Secretarial Standards on General Meetings issued by The Institute of Company Secretaries of India, Mr. Yogesh Kapur, Chairman of the Audit Committee, Mr. Gurumurthy Ramanathan, Chairman of Stakeholders Relationship Committee and Mr. Sivanandhan Dhanushkodi, Chairman of Nomination and Remuneration Committee were also present at the AGM. The representatives of P G BHAGWAT LLP, Chartered Accountants, Statutory Auditors and Mayekar & Associates, Company Secretaries, Secretarial Auditor of the Company attended the AGM.

The Chairman informed the Members that the Notice convening the AGM along with the Annual Report for the financial year ended March 31, 2024 was dispatched to the shareholders by way of email. The Chairman with the permission of the Members present, took the Notice of AGM as read.

The Chairman further informed the Members that the Statutory Audit Report and the Secretarial Audit Report for the financial year ended March 31, 2024, did not contain any adverse qualifications, observations, comments or remarks. With the consent of the Members present, the Statutory Audit Report and the Secretarial Audit Report was taken as read

Thereafter, the Chairman initiated the proceedings of the AGM. The Chairman explained the objective of the businesses set out in the AGM Notice. Then, the Chairman invited queries from the Members on the business to be transacted at the AGM. There were no queries from the Members.

Since, Mr. Mahesh Chhabria, Chairman of AGM was interested in Item No. 9 of AGM Notice with respect to payment of commission to Non-Executive Directors, Mr. Chhabria requested Mr. Vimal Bhandari to conduct the proceedings of Item No. 9 of AGM Notice. Mr. Vimal Bhandari chaired the proceedings of Item No. 9 of AGM Notice. After discussion and voting on Item No. 9, Mr. Vimal Bhandari requested Mr. Mahesh Chhabria to take the chair. Accordingly, Mr. Chhabria resumed the chair.

The following item of business were transacted at the AGM:

Item No.	Item Description	Resolution Type	Mode of Voting	Result
Item No. 1	Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2024 along with the report(s) of the Board of Directors and the Auditors thereon	Ordinary Resolution	Show of Hands	Passed unanimously
Item No. 2	Appointing a director in place of Ms. Gauri Kirloskar, who retires by rotation and, being eligible offers herself for re-appointment	Ordinary Resolution	Show of Hands	Passed unanimously
Item No. 3	Appointment of Singhi & Co., Chartered Accountants (Firm Registration No. 302049E) as Statutory Auditors of the Company and to fix their remuneration	Ordinary Resolution	Show of Hands	Passed unanimously
Item No. 4	Issue of Non-Convertible Debentures on private placement basis during a period of 1 (one) year commencing from the date of passing of Special	Special Resolution	Show of Hands	Passed unanimously

Item No.	Item Description	Resolution Type	Mode of Voting	Result
	Resolution at the 6 th AGM for an amount not exceeding Rs. 2,000 crore (Rupees Two Thousand Crore only)			
Item No. 5	Increase in Borrowing Limit of the Company from Rs. 7,000 Crore to Rs. 10,000 Crore	Special Resolution	Show of Hands	Passed unanimously
Item No. 6	Mortgage or Security creation for borrowings of the Company	Special Resolution	Show of Hands	Passed unanimously
Item No. 7	Re-Appointment of Mr. Vijay Chugh as an Independent Director for the second term of 5 (five) consecutive years	Special Resolution	Show of Hands	Passed unanimously
Item No. 8	Re-Appointment of Mr. Sivanandhan Dhanushkodi as an Independent Director for the second term of 5 (five) consecutive years	Special Resolution	Show of Hands	Passed unanimously
Item No. 9	Payment of Commission to Non-Executive Directors of the Company for the financial year 2023-24	Special Resolution	Show of Hands	Passed unanimously

The Chairman then declared the AGM as concluded and closed.

The AGM concluded at 3.15 p.m. with a vote of thanks to the Chair