



November 8, 2023

The Sr. General Manager
Department of Corporate Services,
BSE Limited, 1st Floor,
PJ Towers, Dalal Street,
Mumbai 400 001

Sub: Intimation of revision in the Credit Rating outlook by CRISIL Ratings Limited

Ref.: Arka Fincap Limited

Dear Sir/Madam,

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings Limited has revised its rating outlook for the bank facilities and long-term debt instruments of Arka Fincap Limited (“the Company”) to ‘Positive’ from ‘Stable’ while reaffirming its rating at “CRISIL AA-/CRISIL PPMLD AA-” vide its letter dated October 09, 2023.

We request you to take the above information on your record.

For Arka Fincap Limited

Niki Mehta
Company Secretary
Membership No. A47286

Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S.B. Marg, Lower Parel, Mumbai - 400013
Website: www.afl.arkaholdings.com | Email: info.afl@arkaholdings.com | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

A  **Kiruskar** Group Company

The mark 'Kiruskar' in the status line is owned by Kiruskar Proprietary Limited and ARKA Fincap Limited is the permitted user.