



April 30, 2024

The Sr. General Manager  
Department of Corporate Services,  
BSE Limited,  
1<sup>st</sup> Floor, PJ Towers, Dalal Street,  
Mumbai 400 001

Dear Sirs/Madam,

**Sub: Outcome of the Board Meeting and other intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI LODR")**

**Ref.: Arka Fincap Limited**

Pursuant to SEBI LODR, we wish to inform that the Board of Directors of Arka Fincap Limited ("the Company") at its meeting held today i.e., **Tuesday, April 30, 2024** has *inter alia*, considered and approved the following:

- i. Audited Financial Results for the quarter and year ended March 31, 2024
- ii. Issuance of Non-Convertible Debentures on private placement basis for an amount upto Rs. 2,000 Crores, within the overall borrowing limits of the Company, during a period of 1 year commencing from the date of passing of resolution at the ensuing Annual General Meeting ("AGM"), in one or more tranches from time to time, subject to the approval of shareholders of the Company.
- iii. Subject to the approval of the shareholders of the Company, appointment of Singhi & Co., Chartered Accountants (Firm Registration no. 302049E) as Statutory Auditors of the Company for a period of 3 years from the conclusion of the ensuing AGM till the conclusion of the AGM to be held in the year 2027, consequent to completion of the tenure of P G BHAGWAT LLP, Chartered Accountants as statutory auditors of the Company with effect from the conclusion of the ensuing AGM.

In context of the approval of financial results, please find enclosed herewith the following at **Annexure I:**

- i. Audited Financial Results for the quarter and year ended March 31, 2024 pursuant to Regulation 52 of SEBI LODR read with SEBI Circulars issued thereunder.
- ii. Auditor's Report on the aforesaid financial results issued by P G BHAGWAT, Chartered Accountants, Statutory Auditors of the Company.

Further, please find enclosed:

- i. Declaration regarding audit report with unmodified opinion under Regulation 52 (3) of SEBI LODR at **Annexure II;**
- ii. Certificate required under Regulation 54 of SEBI LODR, issued by P G Bhagwat at **Annexure III;**

**Arka Fincap Limited**

Registered Address: 2504, One Lodha Place, S.B. Marg, Lower Parel, Mumbai - 400013

Website: [www.afl.arkaholdings.com](http://www.afl.arkaholdings.com) | Email: [info.afl@arkaholdings.com](mailto:info.afl@arkaholdings.com) | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

**Arka** Kirloskar Group Company

The mark 'Arka' in the status line is owned by Kirloskar Proprietary Limited and Arka Fincap Limited is the permitted user.



Pursuant to Regulation 52(7) of the SEBI LODR, we hereby confirm that the proceeds of the Non-Convertible Debentures ("NCDs") issued by the Company during the quarter ended March 31, 2024 and listed on BSE Limited have been utilised for the purpose for which these proceeds were raised. In the said context, please find attached statement indicating the utilisation of the issue proceeds of NCDs at **Annexure IV**.

Further, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions for the half year ended March 31, 2024 at **Annexure V**.

The Board Meeting commenced at 3.30 p.m. (IST) and concluded at 7.50 p.m. (IST).

Request you to kindly take the above on record and disseminate the same on your website.

Thank You.

Yours faithfully,  
**For Arka Fincap Limited**

A handwritten signature in blue ink, appearing to read "Niki Mehta", written over a horizontal line.

**Niki Mehta**  
**Company Secretary**  
**Membership No.: A47286**  
Encl: as above

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Arka Fincap Limited pursuant to regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of

**Arka Fincap Limited**

2504, 2505, 2506, 25th Floor,

One Lodha Place, Lodha World Towers,

Senapati Bapat Marg, Lower Parel,

Mumbai- 400013, India

**Report on the Audit of Financial****Introduction**

We have audited the accompanying Financial Results of **Arka Fincap Limited** ("the Company") for the quarter ended 31 March 2024 and year ended 31 March 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards, RBI guidelines and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

**Emphasis of Matter**

We draw attention to Note No. 11 of the Statement, regarding additional provision of INR 1528.50 lakhs against its investments in Alternate Investment Funds (AIFs) as per RBI circular RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023. & RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024.

Our conclusion is not modified in respect of this matter

**Management's Responsibilities for the Financial Results**

These annual financial results have been compiled from the annual audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under section 133 of the Act, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control



# **P G BHAGWAT LLP**

Chartered Accountants | Since 1938

LLPIN AAT 9949

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial results, including the disclosures, and whether the Financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

**For P G BHAGWAT LLP**

**Chartered Accountants**

Firm's Registration Number: 101118W/W100682



Nachiket Deo

Partner

Membership No. 117695

UDIN: 24117695BKCKJC2278

Place: Mumbai

Date: 30<sup>th</sup> April 2024



**Arka Fincap Limited**

Regd. Office: 2504, 2505, 2506, 25th Floor, One Lodha Place, Lodha World Towers, Senapati Bapat Marg, Lower Parel, Mumbai- 400013, India

Tel: +91 22 40471000 CIN: U65993MH2018PLC308329

Website: www.arkafincap.com E-mail: arkasecretarialandcompliance@arkaholdings.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March 2024 Audited	31 December 2023 Unaudited	31 March 2023 Audited	31 March 2024 Audited	31 March 2023 Audited
<b>1</b>	<b>Revenue from operations</b>					
	(a) Interest income	13,376.75	12,632.44	10,800.14	49,043.60	35,074.05
	(b) Fees and commission income	361.17	273.63	148.75	1,211.55	810.25
	(c) Gain on derecognition of financial assets measured at amortised cost	1,747.97	1,488.61	-	4,017.89	-
	(d) Net gain on sale of investments	488.02	403.07	316.95	2,095.79	1,182.01
	(e) Net gain on fair value changes of investments	(3.98)	3.93	-	-	-
	<b>Total revenue from operations</b>	<b>15,969.93</b>	<b>14,801.68</b>	<b>11,265.84</b>	<b>56,368.83</b>	<b>37,066.31</b>
<b>2</b>	<b>Other income</b>	241.56	217.76	90.60	709.90	222.57
<b>3</b>	<b>Total Income (1+2)</b>	<b>16,211.49</b>	<b>15,019.44</b>	<b>11,356.44</b>	<b>57,078.73</b>	<b>37,288.88</b>
<b>4</b>	<b>Expenses</b>					
	(a) Finance costs	9,227.88	7,795.77	6,175.06	31,468.43	19,617.28
	(b) Net loss on fair value changes	2.67	-	66.89	2.67	76.10
	(c) Impairment on financial instruments	535.65	319.88	232.15	2,561.19	598.76
	(d) Employee benefit expenses	2,413.52	2,166.46	2,363.63	7,729.61	6,311.95
	(e) Depreciation and amortisation expenses	181.09	185.85	100.40	772.12	399.60
	(f) Other expenses	1,466.36	806.32	752.39	3,637.00	2,010.72
	<b>Total expenses</b>	<b>13,827.17</b>	<b>11,274.28</b>	<b>9,690.52</b>	<b>46,171.02</b>	<b>29,008.41</b>
<b>5</b>	<b>Profit before exceptional items and tax (3-4)</b>	<b>2,384.32</b>	<b>3,745.16</b>	<b>1,665.92</b>	<b>10,907.71</b>	<b>8,280.47</b>
	Exceptional items - Expenses / (Income) (refer note 11)	(1,560.59)	3,089.09	-	1,528.50	-
<b>6</b>	<b>Profit before tax</b>	<b>3,944.91</b>	<b>656.07</b>	<b>1,665.92</b>	<b>9,379.21</b>	<b>8,280.47</b>
<b>7</b>	<b>Tax expense</b>					
	(a) Current tax	565.11	680.61	164.54	2,049.53	2,450.07
	(b) (Excess)/Short provision related to earlier years	-	-	-	-	333.12
	(c) Deferred tax	458.09	(494.24)	278.45	406.60	(639.18)
	<b>Total tax expenses</b>	<b>1,023.20</b>	<b>186.37</b>	<b>-442.99</b>	<b>2,456.13</b>	<b>2,144.01</b>
<b>8</b>	<b>Profit after tax (6-7)</b>	<b>2,921.71</b>	<b>469.70</b>	<b>1,222.93</b>	<b>6,923.08</b>	<b>6,136.46</b>
<b>9</b>	<b>Other comprehensive income, net of tax</b>					
	(a) Items that will not be reclassified to profit and loss	(20.34)	-	(2.75)	(20.34)	(2.75)
	(b) Items that will be reclassified to profit and loss	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	<b>(20.34)</b>	<b>-</b>	<b>(2.75)</b>	<b>(20.34)</b>	<b>(2.75)</b>
<b>10</b>	<b>Total comprehensive income (8+9)</b>	<b>2,901.37</b>	<b>469.70</b>	<b>1,220.18</b>	<b>6,902.74</b>	<b>6,133.71</b>
<b>11</b>	<b>Paid-up equity share capital (Face value of ₹ 10/- each)</b>	<b>92,872.81</b>	<b>92,872.81</b>	<b>88,402.23</b>	<b>92,872.81</b>	<b>88,402.23</b>
<b>12</b>	<b>Other equity</b>	<b>24,795.63</b>	<b>21,843.28</b>	<b>16,450.73</b>	<b>24,795.63</b>	<b>16,450.73</b>
<b>13</b>	<b>Earning per share (In ₹)</b>					
	(a) Basic (Not Annualised)	0.31	0.05	0.14	0.75	0.72
	(b) Diluted (Not Annualised)	0.31	0.05	0.13	0.74	0.71

Notes:

**1 Statement of assets and liabilities (Balance Sheet):**  
(₹ in Lakhs)

Particulars	As at 31 March 2024	As at 31 March 2023
	Audited	Audited
<b>ASSETS</b>		
<b>(I) Financial assets</b>		
(a) Cash and cash equivalents	39,252.96	21,438.88
(b) Bank balances other than cash and cash equivalents	-	1,022.19
(c) Trade receivables	20.25	-
(d) Loans	4,70,488.06	3,68,572.88
(e) Investments	9,070.85	39,101.78
(f) Other financial assets	5,409.75	1,100.73
	<b>5,24,241.87</b>	<b>4,31,236.46</b>
<b>(II) Non-financial assets</b>		
(a) Current tax assets (net)	1,819.33	445.86
(b) Deferred tax assets (net)	893.08	1,292.82
(c) Property, plant and equipment	1,814.99	313.71
(d) Intangible assets	249.78	256.15
(e) Capital work-in-progress	19.31	-
(f) Other non-financial assets	564.55	264.44
	<b>5,360.54</b>	<b>2,572.98</b>
<b>TOTAL ASSETS (I+II)</b>	<b>5,29,602.41</b>	<b>4,33,809.44</b>
<b>LIABILITIES AND EQUITY</b>		
<b>(III) Financial liabilities</b>		
(a) Trade payables		
(i) Outstanding to micro enterprises and small enterprises	79.73	17.73
(ii) Outstanding dues of creditors other than micro and small enterprises	536.13	144.48
(b) Debt securities	1,25,150.32	1,09,742.15
(c) Borrowings (other than debt securities)	2,43,153.65	1,95,521.88
(d) Subordinated Debt	13,832.98	6,317.82
(e) Other financial liabilities	25,676.24	12,673.11
	<b>4,08,429.05</b>	<b>3,24,417.17</b>
<b>(IV) Non-financial liabilities</b>		
(a) Current tax liabilities (net)	-	-
(b) Provisions	458.83	466.70
(c) Other non-financial liabilities	3,046.09	4,072.61
	<b>3,504.92</b>	<b>4,539.31</b>
<b>(V) Equity</b>		
(a) Equity share capital	92,872.81	88,402.23
(b) Other equity	24,795.63	16,450.73
	<b>1,17,668.44</b>	<b>1,04,852.96</b>
<b>TOTAL LIABILITIES AND EQUITY (III+IV+V)</b>	<b>5,29,602.41</b>	<b>4,33,809.44</b>



2 Statement of Cash Flows:  
(₹ in Lakhs)

Particulars	Year Ended 31 March 2024	Year Ended 31 March 2023
	Audited	Audited
<b>A Cash Flow from Operating Activities</b>		
Net profit before tax	9,379.21	8,280.47
<b>Adjustments for:</b>		
<b>Add:</b>		
Depreciation and amortisation	772.12	393.60
Loss on sale of Property, Plant and Equipment	7.44	0.38
Provision for expected credit loss	2,561.19	598.76
Provision for investments in Arka Credit Fund I	1,528.50	-
Provision for share based payments	212.72	136.78
Fair value loss / (gain) on investments	2.67	76.10
Finance cost	31,468.43	19,617.28
	<b>36,553.07</b>	<b>20,822.90</b>
<b>Less:</b>		
Interest received on fixed deposits	746.45	285.75
Profit on sale of investments	2,095.79	1,182.01
Gain on derecognition of financial assets measured at amortised cost	3,819.15	-
Gain on derecognition of ROU asset	-	5.45
Interest received on debt instrument	2,039.74	1,574.33
Interest income on security deposit	32.30	24.45
	<b>8,733.43</b>	<b>3,071.99</b>
<b>Operating profit before working capital changes</b>	<b>37,198.85</b>	<b>26,031.38</b>
<b>Adjustments:</b>		
(Increase)/Decrease in loans and advances	(1,04,495.99)	(1,39,270.06)
(Increase) / Decrease in trade receivables	(20.25)	43.74
(Increase) / Decrease in security deposits	268.71	(273.64)
(Increase) / Decrease in Prepaid expenses	46.60	(52.82)
(Increase) / Decrease in Other financial assets	(618.80)	(158.32)
(Increase) / Decrease in Other non-financial assets	(346.70)	5.76
Increase / (Decrease) in provisions	(43.98)	1,350.18
Increase/(Decrease) in trade payable	453.64	28.12
Increase/(Decrease) in Other financial liabilities	12,062.77	9,330.44
Increase/(Decrease) in Other non-financial liabilities	(1,042.30)	2,396.04
	<b>(56,537.95)</b>	<b>(1,00,569.18)</b>
Direct taxes paid	(3,423.00)	(2,858.88)
<b>Net cash used in operating activities (A)</b>	<b>(59,960.95)</b>	<b>(1,03,428.06)</b>
<b>B Cash flows from investing activities</b>		
<b>Add:</b>		
Interest received on fixed deposits	746.45	285.75
Receipt on sale of Investments	4,25,030.18	3,20,978.15
Interest received on debt instrument	2,039.74	1,574.33
	<b>4,27,816.37</b>	<b>3,22,838.23</b>
<b>Less:</b>		
Increase / (decrease) in other bank balance	(1,022.19)	6.77
Payments on purchase of investment	3,94,375.24	3,42,872.12
Payments for Purchase of Property, Plant and Equipment	1,012.40	132.50
Payments for Purchase of Other Intangible assets	89.65	4.50
	<b>3,94,455.10</b>	<b>3,43,015.89</b>
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>33,361.27</b>	<b>(20,177.66)</b>
<b>C Cash Flow from Financing Activities</b>		
Proceeds from issue of equity share capital (including securities premium)	5,699.99	14,899.97
Proceeds from Bank and NBFCs Borrowings (net)	47,540.09	72,972.91
Proceeds from issuance of Non-Convertible Debentures (net)	15,099.00	63,938.42
Proceeds from issuance of Commercial Papers (net)	7,824.32	(162.21)
Finance cost paid	(31,359.46)	(19,593.96)
Lease liability paid	(390.18)	(180.85)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>44,413.76</b>	<b>1,31,874.28</b>
<b>Net increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>17,814.08</b>	<b>8,268.56</b>
Cash and Cash Equivalents at the beginning of the year	21,438.88	13,170.32
<b>Cash and Cash Equivalents at the end of the year</b>	<b>39,252.96</b>	<b>21,438.88</b>

- Arka Fincap Limited ("the Company") is Non-Banking Financial Company ("NBFC") registered with the Reserve Bank of India and is categorised as a 'Middle-layer' NBFC in accordance with the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- This financial results have been prepared in compliance with Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and SEBI Operational Circular no. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/000000103 dated 29 July 2022, inter alia, applicable to listed Companies whose non-convertible securities are listed on recognised stock exchanges.
- The figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year, which were subjected to limited review as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the year ended 31 March 2024, the Company has issued and allotted 4,47,05,842 equity shares of face value of ₹ 10 per equity share at a premium of ₹ 2.75 per equity share amounting to ₹ 5,699.99 Lakhs, on rights basis.
- The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating segment.



- 9 During the year ended 31 March 2024, the Company has issued and allotted (i) 7,500 Unsecured, Listed, Rated, Redeemable, Non-Convertible Subordinated Debentures as Tier - II Capital of face value of ₹1,00,000/- each, aggregating to ₹ 7,500 Lakh on a private placement basis (ii) 5,000 Senior, Secured, Listed, Taxable, Redeemable, Non-Convertible Debentures of face value of ₹1,00,000/- each, aggregating to ₹ 5,000 Lakh on a private placement basis and (iii) 30,00,000 Senior, Secured, Listed, Taxable, Redeemable, Non-Convertible Debentures of face value of ₹1,000/- each, aggregating to ₹ 30,000 Lakh through public issue. The MLDs are rated as CRISIL PPMLD AA-/Positive and the NCDs are rated as CRISIL AA-/Positive.
- 10 The Secured Non-Convertible Debentures of the Company as on 31 March 2024 are secured by first pari-passu charge over the receivables, including cash and cash equivalent and liquid investments of the Company. The security cover to the minimum extent of 100% or such higher cover as per the offer documents read with Debenture Trust Deeds executed for each of the series/tranches has been maintained by the Company.
- 11 The Company had made provision of ₹ 3,089.09 lakh against its investments in Alternate Investment Funds (AIFs) during the quarter ended 31 December 2023 as per RBI circular RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023. Further the company has reversed the provision to the extent of ₹ 1,560.59 lakh as per RBI circular RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024. during the current quarter ended 31 March 2024. Consequently, the provision as at 31 March 2024 stands at ₹ 1,528.50 lakh.
- 12 Details of loans transferred / acquired during the year ended 31 March 2024 under the Master Directions - RBI (Transfer of Loan Exposures) Directions, 2021 vide circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 are given below:

(i) Details of loans not in default acquired through assignments:

Aggregate amount of loans acquired (in Lakhs)	18,971.78
Weighted average residual maturity (in years)	1.55
Weighted average holding period by originator (in years)	0.85
Retention of beneficial economic interest by the originator	10%
Coverage Tangible security coverage	20%
Rating-wise distribution of loans	Unrated

(ii) Details of loans not in default transferred by way of Novation:

Number of loans	10
Aggregate amount of loans transferred (in Lakhs)	17,568.78
Weighted average remaining maturity (in years)	2.52
Weighted average holding period after origination (in years)	0.58
Retention of beneficial economic interest	Nil
Coverage Tangible security coverage	100%
Rating-wise distribution of loans	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

(iii) Details of loans not in default transferred by way of Assignment:

Number of loans	1008
Aggregate amount of loans transferred (in Lakhs)	44,358.66
Weighted average remaining maturity (in years)	11.66
Weighted average holding period after origination (in years)	0.84
Retention of beneficial economic interest	14%
Coverage Tangible security coverage	87%
Rating-wise distribution of loans	NA
Number of transactions where transferor has agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

(iv) During the year ended 31 March 2024, the company has not transferred / acquired loans in default.

- 13 The above financial results of the Company for the quarter and year ended 31 March 2024 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors, at their respective meeting held on 30 April 2024.
- 14 Figures for the previous period/year have been regrouped and / or reclassified wherever considered necessary to conform to current period presentation.
- 15 The Disclosures as required under Regulation 52(4) have been given in Annexure A.
- 16 The Disclosures as required under Regulation 54(3) have been given in Annexure B.

For and on behalf of the Board of Directors of  
Arka Fincap Limited

*Vimal Bhandari*

Vimal Bhandari  
Executive Vice Chairman and CEO  
DIN: 00001318

Place: Mumbai  
Date: 30 April 2024





## Annexure A

Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

(₹ in Lakhs)

Sr no.	Particulars	Quarter Ended			Year Ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		Audited	Unaudited	Audited	Audited	Audited
(a)	Debt-equity ratio <sup>1</sup>	3.28 : 1	3.26 : 1	3.02 : 1	3.28 : 1	3.02 : 1
(b)	Debt service coverage ratio <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(c)	Interest service coverage ratio <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(d)	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
(e)	Capital redemption reserve	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(f)	Debenture redemption reserve <sup>3</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(g)	Net worth <sup>4</sup>	1,16,526.08	1,13,104.61	1,03,303.99	1,16,526.08	1,03,303.99
(h)	Net profit after tax	2,921.71	469.70	1,222.93	6,923.08	6,136.46
(i)	Earning per share (In ₹)					
	(a) Basic (Not Annualised)	0.31	0.05	0.14	0.75	0.72
	(b) Diluted (Not Annualised)	0.31	0.05	0.13	0.74	0.71
(j)	Current ratio <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(k)	Long term debt to working capital <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(l)	Bad debts to Account receivable ratio <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(m)	Current liability ratio <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(n)	Total debts to total assets <sup>5</sup>	0.78 : 1	0.77 : 1	0.76 : 1	0.78 : 1	0.76 : 1
(o)	Debtors turnover <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(p)	Inventory turnover <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(q)	Operating margin (%) <sup>2</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(r)	Net profit margin (%) <sup>6</sup>	18.02%	3.13%	10.77%	12.13%	16.46%
(s)	Gross NPA (%)	0.23%	0.21%	0.01%	0.23%	0.01%
(t)	Net NPA (%)	0.06%	0.05%	Nil	0.06%	Nil
(u)	Capital adequacy ratio (CRAR)	25.09%	25.61%	25.48%	25.09%	25.48%
(v)	There is no material deviation in the use of proceeds from the issue of Non-Convertible Debentures.					

## Notes:

- (1) Debt = Debt Securities + Borrowings (other than debt securities) + Subordinated Debt.
- (2) The Company being a Non-Banking Financial Company registered with the Reserve Bank of India, these ratios are not applicable
- (3) The Company being a Non-Banking Financial Company is not required to create Debenture Redemption Reserve in terms of Rule 18 of Companies (Share Capital and Debenture)
- (4) Net worth/ Equity = Equity Share Capital + Other Equity – Deferred Tax Assets – Intangible assets
- (5) Total debts to total assets = Total Liabilities / Total Assets
- (6) Net profit margin = Profit After Tax / Total Income



## Annexure B (As required under Regulation 54(3)) - Asset Cover Certificate

Rs. in lakhs

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being used	Other secured debt	Debt for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market value for assets charged on exclusive basis		Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari-passu charge assets viii	Carrying/book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value					Relating to Column F			
<b>ASSETS</b>														
Property, Plant & Equipment							1,020.63		1,020.63					
Capital Work-in progress							19.31		19.31					
Right of Use assets							794.36		794.36					
Goodwill							-		-					
Intangible Assets							249.28		249.28					
Intangible Assets Under Development							-		-					
Investments							1,562.08		1,562.08					
Loans					4,77,995.98		0.85		4,77,996.83				4,77,995.98	4,77,995.98
Inventories							-		-					
Trade Receivables							20.25		20.25					
Cash & Cash Equivalents					39,252.96		-		39,252.96				39,252.96	39,252.96
Bank Balances other than Cash & Cash Equivalents							-		-				-	-
Others							8,686.71		8,686.71					
<b>TOTAL</b>					<b>5,17,248.94</b>		<b>12,353.47</b>		<b>5,29,602.41</b>				<b>5,17,248.94</b>	<b>5,17,248.94</b>
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains				Yes	1,05,678.83				1,05,678.83				1,05,678.83	1,05,678.83
Other debt sharing pari-passu charge with above debt				Yes	2,43,153.65				2,43,153.65				2,43,153.65	2,43,153.65
Other debt									-					
Subordinated debt borrowings							13,832.98		13,832.98					
Bank	not to be filled													
Debt securities							19,471.49		19,471.49					
Others														
Trade Payables							615.86		615.86					
Lease liabilities							1,005.44		1,005.44					
Provisions							458.83		458.83					
Others							27,716.89		27,716.89					
<b>TOTAL</b>					<b>3,48,832.48</b>		<b>63,101.49</b>		<b>4,11,933.97</b>				<b>3,48,832.48</b>	<b>3,48,832.48</b>
<b>Cover on Book Value</b>														
<b>Cover on Market Value</b>														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio		1.48							
<b>Notes to Annexure:</b>														
1) Loans amount is considered net of ECL provision and includes investments in NCDs and PTCs														
2) Other Assets (Column H) include Other Financial Assets, Other Non-financial Assets, Current tax assets and Deferred tax (assets)														
3) Debt securities for which this certificate is given includes interest accrued but not due on the same														
4) Other Debt - Debt Securities (Column H) includes unsecured commercial papers														
5) The Company has maintained the Security Cover as per the respective covenant mentioned in the disclosure document														
6) The numbers filled in the annexure are according to the audited financial statements prepared as per IND-AS regulations														





## Annexure II

April 30, 2024

The Sr. General Manager  
Department of Corporate Services,  
BSE Limited,  
1<sup>st</sup> Floor, PJ Towers, Dalal Street,  
Mumbai 400 001

Dear Sirs/Madam,

**Sub: Declaration under Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

Pursuant to Regulation 52(3)(a) of the SEBI LODR, I, Amit Kumar Gupta, Chief Financial Officer of Arka Fincap Limited ("the Company") do hereby declare that, P G BHAGWAT LLP, Chartered Accountants (Firms Registration No. 101118W/W100682) Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the for the quarter and year ended March 31, 2024.

Request to take the above on record.

Thank You

Yours faithfully,  
For Arka Fincap Limited

Amit Kumar Gupta  
Chief Financial Officer

### Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S.B. Marg, Lower Parel, Mumbai - 400013

Website: [www.afl.arkaholdings.com](http://www.afl.arkaholdings.com) | Email: [info.afl@arkaholdings.com](mailto:info.afl@arkaholdings.com) | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

**Arkoskar** Group Company

The mark 'Arkoskar' in the status line is owned by Arkoskar Proprietary Limited and ARKA Fincap Limited in the permitted size.

To,  
The Board of Directors  
Arka Fincap Limited  
2504/5/6, One Lodha Place,  
Senapati Bapat Marg,  
Lower Parel, Mumbai 400 013.

**Certification on book values of assets as provided in Security Cover Certificate as at 31 March 2024**

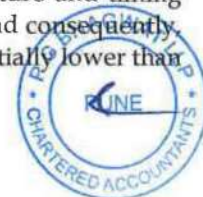
1. Management has requested us to certify the book values of assets contained in the accompanying Statement of Security Cover (the Statement) for Arka Fincap Limited (the Company) as per Annexure I of SEBI Circular SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/P/2022/67 dated May 19, 2022, as at 31 March 2024. The statement has been prepared by the Company for the purpose of its onward submission to Catalyst Trusteeship Limited (referred to as the 'Company's Debenture Trustee') and BSE Limited ("BSE")

**Management's responsibility**

2. The preparation of the Statement is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Company's management is also responsible for ensuring that the Company complies with the requirements of the Regulations and for providing all relevant information to the Company's Debenture Trustee and BSE.

**Auditor's responsibility**

4. Pursuant to the request from Management and as required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued in this regard, we are required to provide a limited assurance on whether the book values of the assets provided in the Statement are in agreement with the audited Financial Statements for the year ended 31<sup>st</sup> March 2024.
5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than



## **P G BHAGWAT LLP**

Chartered Accountants | Since 1938

LLPIN: AAT 9949

the assurance that would have been obtained had a reasonable assurance engagement been performed.

6. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates issued for Special Purposes (Revised 2016)' issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

### **Conclusion**

8. Based on information, explanations and representations given to us by the Company, in our opinion, the book values of assets as provided in the Statement are in agreement with the audited Financial Statements for the year ended 31 March 2024.

Also refer to certificate issued for Compliance with Covenants dated 30th April 2024 for adequacy of Security Cover.

### **Restrictions of use**

9. This report has been issued for the sole use of the Board of Directors, to whom it is addressed, for onward submission to the Company's Debenture Trustee and BSE pursuant to the requirements of the SEBI regulations and circulars issued thereunder. Accordingly, our report should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. We neither accept nor assume any duty or liability for any other purpose or to any other person to whom our report is shown or into whose hands it may come without our prior consent in writing.

### **P G BHAGWAT LLP**

Chartered Accountants

FRN: 101118W/W100682



Nachiket Deo

Partner

Membership No.: 117695

UDIN: 24117695BKCKJF3908

Place: Pune

Date: 30th April 2024



Annexure B (As required under Regulation 54(3) - Asset Cover Certificate)													Rs. in Crores		
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as security	Elimination (Amount in Negative)	(Total C to I)	Related to only those items covered by this certificate					Total Value=(K+M+N)
		Debit for which this certificate is being used	Other secured debt	Debit for which this certificate is being used	Assets shared by Pari Passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other debt on which there is pari passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank balance, OSRA market value is not applicable)	Market value for pari passu charge assets	Carrying/book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank balance, OSRA market value is not applicable)		
		Book Value	Book Value	Yes/No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant & Equipment							10.21		10.21						
Capital Work in progress							0.19		0.19						
Right of Use Assets							7.94		7.94						
Goodwill															
Intangible Assets							2.49		2.49						
Intangible Assets Under Development															
Investments							15.62		15.62						
Loans					4,779.96		0.01		4,779.97				4,779.96	4,779.96	
Inventories															
Trade Receivables															
Cash & Cash Equivalents						292.53			292.53				292.53	292.53	
Bank Balances other than Cash & Cash Equivalents															
Others							86.87		86.87						
<b>TOTAL</b>					<b>5,172.49</b>		<b>123.53</b>		<b>5,296.02</b>				<b>5,172.49</b>	<b>5,172.49</b>	
<b>LIABILITIES</b>															
Debt securities in which this certificate pertains				Yes	1,056.79				1,056.79				1,056.79	1,056.79	
Other debt sharing pari passu charge with above debt				Yes	2,431.54				2,431.54				2,431.54	2,431.54	
Other debt															
Subordinated debt															
Borrowings							138.33		138.33						
Bank	not to be filled														
Debt securities							194.71		194.71						
Others															
Trade Payables							6.16		6.16						
Lease liabilities							10.05		10.05						
Provisions							4.59		4.59						
Others							277.17		277.17						
<b>TOTAL</b>					<b>3,488.32</b>		<b>631.01</b>		<b>4,119.34</b>				<b>3,488.32</b>	<b>3,488.32</b>	
Cover on Book Value															
Cover on Market Value is															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio		1.46								
<b>Notes to Annexure:</b>															
1) Loans amount is considered net of ECI provision and includes investments in REITs and PFCs.															
2) Other Assets (Column H) include Other Financial Assets, Other Non-financial Assets, Carried tax assets and Deferred tax assets															
3) Debt securities for which this certificate is given includes interest accrued but not due on the same															
4) Other Debt (Debt Securities) (Column H) includes unsecured commercial papers															
5) The Company has maintained the Security Cover as per the requirement mentioned in the disclosure document															
6) The numbers filled in the annexure are according to the audited financial statements prepared as per IInd-AS regulations															

For Arka Fincap Limited (Date: 30th April 2024)

Amit Gupta  
Chief Financial Officer




# ARKA



Annexure - IV

**(A) Statement of utilization of issue proceeds:**

Name of the Issuer	Arka Fincap Limited
ISIN	INE03W107272
Mode of Fund Raising (Public issues/ Private placement)	Private
Type of instrument	Secured, Rated, Listed Non-Convertible Debenture.
Date of raising funds (Date of allotment)	March 13, 2024
Amount Raised	INR 50 Crore
Funds utilized	INR 50 Crore
Any deviation (Yes/ No)	No
If any deviation, then specify the purpose of for which the funds were utilized	NA
Remarks, if any	NA

**(B) Statement of deviation/variation in use of issue proceeds**

Name of the listed entity	Arka Fincap Limited
Mode of Fund Raising	NA
Type of instrument	NA
Date of Raising Funds (Date of allotment)	NA
Amount Raised	NA
Report filed for quarter ended	NA
Is there a deviation/ variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors if any	NA



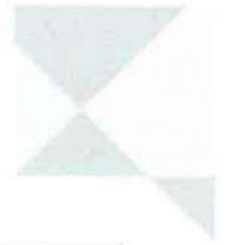
**Arka Fincap Limited**

Registered Address: 2504, One Lodha Place, S.B. Marg, Lower Parel, Mumbai - 400013

Website: [www.afl.arkaholdings.com](http://www.afl.arkaholdings.com) | Email: [info.afl@arkaholdings.com](mailto:info.afl@arkaholdings.com) | T: 022 4047 1000 | CIN: U65993MH2018PLC308329

A **Kirloskar** Group Company

The mark 'Kirloskar' in the status line is owned by Kirloskar Proprietary Limited and ARKA Fincap Limited is the permitted user.



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable**

Original object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

Yours faithfully,

**For Arka Fincap Limited**

**Amit Kumar Gupta**  
Chief Financial Officer





S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period*	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance*	Closing balance*	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Arka Fincap Limited	AAJCK0936B	Arka Financial Holdings Pvt Ltd	AAVCA4748F	Holding Company	Any other transaction	Equity Capital Contribution	Refer Note 1	None	-	-	-										
2	Arka Fincap Limited	AAJCK0936B	Arka Financial Holdings Pvt Ltd	AAVCA4748F	Holding Company	Any other transaction	Purchase of Equity Share of Kadoskar Proprietary Ltd	1.49	None	-	-	-										
3	Arka Fincap Limited	AAJCK0936B	Arka Financial Holdings Pvt Ltd	AAVCA4748F	Holding Company	Any other transaction	Payments done on behalf of Arka Financial Holdings Pvt Ltd	Approved by the Audit Committee - At actuals	None	62.44	153.39	239.24										
4	Arka Fincap Limited	AAJCK0936B	Arka Financial Holdings Pvt Ltd	AAVCA4748F	Holding Company	Any other transaction	Reimbursement of Expenses	Onibus Approval by the Audit Committee	None	21.40												
5	Arka Fincap Limited	AAJCK0936B	Arka Investment Advisory Services Pvt Ltd	AAWCA7461J	Subsidiary Company of Holding Company	Any other transaction	Payments done on behalf of Arka Investment Advisory Services Pvt Ltd	Approved by the Audit Committee - At actuals	None	73.76	148.17	260.88										
6	Arka Fincap Limited	AAJCK0936B	Arka Investment Advisory Services Pvt Ltd	AAWCA7461J	Subsidiary Company of Holding Company	Any other transaction	Reimbursement of Expenses	Onibus Approval by the Audit Committee	None	38.95												
7	Arka Fincap Limited	AAJCK0936B	Kirloskar Management Services Private Limited - w.e.f. 09 March 2023	AAHCK9903E	Private Company in which Director of the Company is a Director	Purchase of goods or services	Expenses paid	80.00	None	38.78												
8	Arka Fincap Limited	AAJCK0936B	Kirloskar Management Services Private Limited - w.e.f. 09 March 2023	AAHCK9903E	Private Company in which Director of the Company is a Director	Any other transaction	Reimbursement of Expenses	96.09	None	26.64	36.69	(3.82)										
9	Arka Fincap Limited	AAJCK0936B	Arka Credit Fund I	AAJIAJ669G	Entity under same group	Investment		5,000.00	None	1,521.01	-	-										
10	Arka Fincap Limited	AAJCK0936B	Arka Credit Fund I	AAJIAJ669G	Entity under same group	Any other transaction	Sale of Exposure in NCD	2,100.00	None	-	-	-										
11	Arka Fincap Limited	AAJCK0936B	Arka Credit Fund I	AAJIAJ669G	Entity under same group	Any other transaction	Income Earned from the Investment	Not Applicable	None	164.27	-	-										
12	Arka Fincap Limited	AAJCK0936B	Arka Credit Fund I	AAJIAJ669G	Entity under same group	Any other transaction	Payments done on behalf of Arka Credit Fund I	Approved by the Audit Committee - At actuals	None	52.11	-	35.08										
13	Arka Fincap Limited	AAJCK0936B	Vijay Bhambhani	AHJH8012R	Key Management Personnel	Any other transaction	Repayment of NCD issued	Refer Note 2	None	-	-	-										
14	Arka Fincap Limited	AAJCK0936B	Vijay Bhambhani	AHJH8012R	Key Management Personnel	Interest paid	Interest paid on NCD issued	Refer Note 2	None	-	-	-										
15	Arka Fincap Limited	AAJCK0936B	Vijay Bhambhani	AHJH8012R	Key Management Personnel	Remuneration			None	204.16	-	-										
16	Arka Fincap Limited	AAJCK0936B	Others		Key Management Personnel of the Company as well as Holding Company	Remuneration			None	96.46	-	-										
17	Arka Fincap Limited	AAJCK0936B	D Sivaraman	AAVPO7633H	Director	Remuneration	Director Sitting Fees	Refer Note 3	None	4.10	-	-										
18	Arka Fincap Limited	AAJCK0936B	Vijay Chugh	AAACPC2897B	Director	Remuneration	Director Sitting Fees	Refer Note 3	None	3.85	-	-										
19	Arka Fincap Limited	AAJCK0936B	Harish Eganices	AAHPK719P	Director	Remuneration	Director Sitting Fees	Refer Note 3	None	4.60	-	-										
20	Arka Fincap Limited	AAJCK0936B	Yogesh Kapur	AAAPK6667H	Director	Remuneration	Director Sitting Fees	Refer Note 3	None	3.90	-	-										
21	Arka Fincap Limited	AAJCK0936B	Gauri Kirloskar	AARPK6679C	Director	Remuneration	Director Sitting Fees	Refer Note 3	None	1.00	-	-										
22	Arka Fincap Limited	AAJCK0936B	Mahesh Chhabra	AADCPM8911H	Director	Remuneration	Director Sitting Fees	Refer Note 3	None	4.85	-	-										
23	Arka Fincap Limited	AAJCK0936B	R Gurunathan	AAANPK6709P	Director	Remuneration	Director Sitting Fees	Refer Note 3	None	2.20	-	-										
24	Arka Fincap Limited	AAJCK0936B	Non-Executive Directors		Director	Remuneration	Director Commission	Refer Note 5	None	58.00	-	-										

\*Inclusive of GST, if any

Note 1: The issue of equity shares on rights basis was approved by the Board of Directors in compliance with the provisions of the Companies Act, 2013

Note 2: The subscription by Mr. Vijay Bhambhani was approved by Audit Committee. The interest payment and the redemption of NCDs was done as per the Offer Document

Note 3: As approved by the Nomination & remuneration Committee/Board of Directors

Note 4: The remuneration is paid by Arka Fincap Limited as its employee and it has been considered based on Form 16 (as per the Income Tax Act, 1961)

Note 5: Board of Directors approved the payment of commission not exceeding 1% of the net profits of the Company, subject to the approval of the shareholders of the Company, authorising BRC to approve the commission amount for each of the Director

For Arka Fincap Limited

*Amit Gupta*

Amit Gupta  
 Chief Financial Officer  
 Date: 30-04-2024

