



June 6, 2024

The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, PJ Towers, Dalal Street,
Mumbai 400 001

Sub: Intimation under Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Arka Fincap Limited (“the Company”)

Dear Sirs/Madam,

Pursuant to Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) read with Part B of Schedule III to SEBI LODR, please find enclosed the press release issued by the Company titled *“Arka Fincap, a part of Kirloskar group, has been granted a Corporate Agency License (Composite) by IRDAI to offer insurance solutions”*.

Request to take the above on record and disseminate the same on your website.

Thanking You.

Yours faithfully,
For Arka Fincap Limited

A handwritten signature in blue ink, appearing to read "Niki Mehta", written over a horizontal line.

Niki Mehta
Company Secretary
Membership No.: A47286

Arka Fincap Limited

Registered Address: 2504, One Lodha Place, S.B. Marg, Lower Parel, Mumbai – 400013

Website: www.afl.arkaholdings.com | **Email:** info.afl@arkaholdings.com | **T:** 022 4047 1000 | **CIN:** U65993MH2018PLC308329

A **kirloskar** Group Company

The mark 'Kirloskar' in the status line is owned by Kirloskar Proprietary Limited and ARKA Fincap Limited is the permitted user.

Arka Fincap, a part of Kirloskar group, has been granted a Corporate Agency License (Composite) by IRDAI to offer insurance solutions

Mumbai, 5th June, 2024: Arka Fincap Limited, a NBFC and subsidiary of Kirloskar Oil Engines Limited (KOEL), has been granted a Certificate of Registration to act as a Corporate Agent (composite) by Insurance Regulatory and Development Authority of India (IRDAI). This registration enables Arka to venture into insurance distribution, adding to its existing financial solutions portfolio to cater to the varied requirements of customers.

With this announcement, Arka Fincap would broaden their product portfolio enabling diversification into a new category and capitalize on emerging opportunities. With one of their key values being '*Customer centric, every time*', this will help the company to empower its customers to achieve business goals while protecting them from uncertainties.

Vimal Bhandari, Executive Vice Chairman & CEO, Arka Fincap Limited, said, "We are excited about this significant milestone in our journey that embodies our commitment to innovation, growth, and staying ahead of the curve in a rapidly evolving financial landscape. With insurance being added to our product portfolio, it will help us to diversify our offerings, driving sustainable growth for our customers and creating long-term value for all our stakeholders."

Navin Saini, Business Head - Retail SME & MSME, Arka Fincap Limited, said, "In today's dynamic business environment, staying competitive requires agility and adaptability and Arka's entry into insurance distribution demonstrates willingness to embrace change, explore new avenues, and stay ahead of the competition. With insurance distribution, we can offer a comprehensive cover which can protect our customers from uncertainties, enabling them to secure their future and *Get Ahead* with confidence."

Arka Fincap Limited is a customer-focused, digitally enabled, analytics driven, Non-Banking Financial Company which provides secured and unsecured financing solutions to MSMEs, SMEs, developers, and corporates. As on 31st March 2024, Arka Fincap's AUM stands at INR 5200 Cr with presence at 31 branches across India. The Retail & SME business stands at an impressive AUM of approximately ₹2600 crores contributing to 50% of the overall AUM. Crisil has assigned Arka a rating of AA (-) with a positive outlook for the long-term borrowings and A1 (+) for the short-term borrowings.

About Arka Fincap Limited:

Arka Fincap Limited started in 2018 as a subsidiary of Kirloskar Oil Engines Limited, growing from the intrinsic learnings of its 130-year-old legacy. Arka operates in four main business segments: MSME & personal lending, corporate lending, real estate and urban infrastructure financing and syndication.

As a non-banking financial company (NBFC), and with a CRISIL rating of AA(-) for long term borrowings and A1(+) for short term borrowings with a positive outlook, Arka ably offers growth capital to businesses. As on 31st March 2024, Arka's AUM was INR 5200 Cr with the retail AUM constituting 50% of the total AUM. Currently, present across 31 branches in India, Arka is expanding its reach to enable businesses across the nation to get ahead.

For media queries, reach out to:

Megha Jamb, Manager - Corporate Communications

megha.jamb@arkaholdings.com