

ISMT/SEC/22-23

May 11, 2022

Listing Department
National Stock Exchange Of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051
(Symbol: ISMTLTD)

Corporate Relationship Department
BSE Ltd
PJ Towers, Dalal Street, Fort,
Mumbai-400001
(Scrip Code: 532479)

**Sub: Nil Statement on Deviation or Variation in utilization of funds raised
through preferential issue**

Dear Sirs,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds raised through preferential issue.

A Nil statement of deviation is enclosed as Annexure 'A'

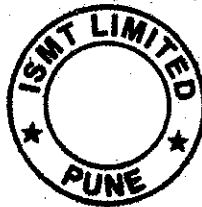
Kindly take the same on your record.

Thanking you.

Yours Faithfully,
For ISMT Limited



Chetan Nathani
Company Secretary
Encl: As above



ECT-0123, AL-0102



ISQRATF : 18049/2016

Corporate & Registered Office
Panama House (Earlier known as Lunkad Towers),
Viman Nagar, Pune - 411 014, India.
Phone : +91 20 41434100 / 06024901 - 04 | Fax : +91 20 26630779
www.ismt.com
CIN : L27109PN1999PLC016417

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ISO : 9001:2015



BS OHSAS 18001:2007
ISO : 14001:2015

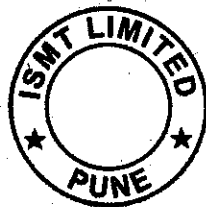
Statement of Deviation/ Variation in utilization of fund raised

Sr. No.	Particulars	Remarks
1	Name of listed entity	ISMT Limited
2	Mode of Fund Raising	Preferential Issue
3	Date of Raising Funds	March 10, 2022
4	Amount Raised	Rs. 476.63 Crore
5	Report filed for Quarter ended	March 31, 2022
6	Monitoring Agency	Not Applicable
7	Monitoring Agency Name, if applicable	Not Applicable
8	Is there a Deviation / Variation in use of funds raised	No
9	If yes, whether same is pursuant to change in terms of contract/ objects, approved by shareholders	Not Applicable
10	If Yes, Date of shareholder Approval	Not Applicable
11	Explanation for the Deviation / Variation	Not Applicable
12	Comments of the Audit Committee after review	Funds raised by the Company via Preferential Issue have been utilized by the Company towards payment of outstanding dues to lenders as mentioned in the explanatory statement of Notice of Extra-ordinary General Meeting of the Company dt. November 25, 2021.
13	Comments of the auditors, if any	Not Applicable
14	Objects for which funds have been raised & where there has been a deviation, in the following table.	
a	Original Object	For One-time Settlement of the debt obligations of the Company, with the lenders
b	Modified Object, if any	Not Applicable
c	Original Allocation	Rs. 476.63 Crore
d	Modified allocation, if any	Not Applicable
e	Funds Utilized	Rs. 476.63 Crore
f	Amount of Deviation/Variation for the quarter according to applicable object	Not Applicable
g	Remarks if any	No Deviation/ Variation.

For ISMT Limited

Chetan Nathani

Chetan Nathani
Company Secretary



6CT-0123, 5L-0102



ISCA/ATF : 18949/2018

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