

PT ISMT RESOURCES
BALANCE SHEET
AS AT MARCH 31, 2018
(Amount stated in Rupiah, unless otherwise stated)

PARTICULARS	2017-18		2016-17	
	IDR	USD	IDR	USD
ASSETS				
CURRENT ASSETS		893	12,694,907	953
Cash Equivalent	12,294,832			
Loans & Advances				
Less: Provision For Advances		-		
Total Current Assets	12,294,832	893	12,694,907	953
TOTAL ASSETS	12,294,832	893	12,694,907	953
LIABILITIES AND SHAREHOLDERS' EQUITY				
Liability				
Provision For Expenses	60,090,632	4,365	26,639,192	2,000
Payables to Holding Company	131,387,168	9,544	94,222,822	7,074
Total Liability	191,477,799	13,909	120,862,014	9,074
SHAREHOLDERS' EQUITY				
Share Capital - comprise of 1,000 shares with par value of Rp 8,929,000 per share	8,929,000,000	1,000,000	8,929,000,000	1,000,000
Net Income Accumulated During Development Stage	(9,108,182,967)	(1,013,016)	(9,037,167,107)	(1,008,121)
Total Equity	(179,182,967)	(13,016)	(108,167,107)	(8,121)
TOTAL LIABILITY AND SHAREHOLDERS' EQUITY	12,294,832	893	12,694,907	953

PT ISMT RESOURCES

Narayan

NARAYAN VITHAL KARBHASE

DIRECTOR

02/10/18

PT ISMT RESOURCES
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED MARCH 31, 2018
 (Amount stated in Rupiah, unless otherwise stated)

Particulars	2017-18		2016-17	
	IDR	USD	IDR	USD
OTHER INCOME / (EXPENSES)				
Audit Fees	(27,086,064)	(2,000.00)	(26,461,102)	(2,000.00)
Bank Charges	(812,582)	(60.00)	(793,833)	(60.00)
Professional Fees for Tax related consultancy	(38,394,495)	(2,835.00)	(38,686,131)	(2,924.00)
Provision For Doubtful Advances	-	-	-	-
Unrealized Gain (Loss) on Foreign Exchange	(4,722,770)	-	(1,002,452)	-
INCOME BEFORE TAX	(71,015,911)	(4,895.00)	(66,943,517)	(4,984.00)
Corporate Income Tax				
Balance brought forward from the previous year		(1,008,121.00)		(1,003,137.00)
NET INCOME	(71,015,911)	(1,013,016.00)	(66,943,517)	(1,008,121.00)

PT ISMT RESOURCES

Narayan
 NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES
 STATEMENT OF CHANGE IN SHAREHOLDERS' EQUITY
 FOR THE YEAR ENDED MARCH 31, 2018
 (Amount stated in Rupiah, unless otherwise stated)

Particulars	For The Year Ended March 31, 2018			For The Year Ended March 31, 2018		
	Share Capital	Net Income Accumulated During Development Stage	Total Shareholders	USD	USD	USD
Balance, October 25, 2010	1,678,652,000	-	1,678,652,000	188,000		188,000
Addition:						
Increase in issued and paid up capital	7,250,348,000	-	7,250,348,000	812,000		812,000
Net Income (Loss)		(9,037,166,875)	(9,037,166,875)		(1,008,121)	(1,008,121)
Balance March 31, 2017	8,929,000,000	(9,037,166,875)	(108,166,875)	1,000,000	(1,008,121)	(8,121)
Net Income (Loss)		(71,015,911)	(71,015,911)		(4,895)	(4,895)
Balance March 31, 2018	8,929,000,000	(9,108,182,786)	(179,182,786)	1,000,000	(1,013,016)	(13,016)

PT ISMT RESOURCES


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PT ISMT RESOURCES

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2018
(Amount stated in Rupiah, unless otherwise stated)

Particulars	2017-18		2016-17	
	IDR	USD	IDR	USD
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income accumulated during the development stage after tax	(71,015,860)	(4,895)	(66,943,518)	(4,984)
Adjustments to Net Income :				
Exchange Fluctuation Gain/(Loss)	-	-	-	-
Changes in working capital :				
Loans & Advances	33,451,440	2,365	(27,898,056)	(2,150)
Provision For Expenses	37,164,346	2,470	94,222,822	7,074
Other Payables	-	-	-	-
Net cash (used for) operating activities	(400,075)	(60)	(618,752)	(60)
CASH FLOW FROM INVESTING ACTIVITIES				
Net Cash provided from investing activities	-	-	-	-
CASH FLOW FROM FINANCING ACTIVITIES				
Share Capital & Share Application Money	-	-	-	-
Net Cash provided from financing activities	-	-	-	-
NET INCREASE (DECREASE) IN CASH EQUIVALENT	(400,074.64)	(60)	(618,752)	(60)
CASH EQUIVALENT AT BEGINNING OF YEAR	12,694,907	953	13,313,659	1,013
CASH EQUIVALENT AT END OF YEAR	12,294,832	893	12,694,907	953

PT ISMT RESOURCES


 NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES

SHAREHOLDING PATTERN

2017-18

2016-17

PARTICULARS	NO OF SHARES	% of Holding	NO OF SHARES	% of Holding
1 TRIDEM PORT AND POWER PRIVATE LIMITED	999	99.90	999	99.90
2 NARAYAN VITHAL KARBHASE	1	0.10	1	0.10
	1,000	100.00	1,000	100.00

PT ISMT RESOURCES

Currency Exchange rates as on 31.03.2018

Description	Opening	Closing	Average
	31/03/2017	31/03/2018	
1 USD to IDR (Rupiah)	13319.596	13766.4677	13,543.032
1 IDR TO USD	0.00007508	0.00007264	0.00007384
1 IDR TO INR	0.00486	0.0047300	0.0047955

Currency Exchange rates as on 31.03.2017

Description	Opening	Closing	Average
	31/03/2016	31/03/2017	
1 USD to IDR (Rupiah)	13141.5056	13319.596	13,230.551
1 IDR TO USD	0.00007609	0.00007508	0.00007558
1 IDR TO INR	0.005035	0.0048600	0.0049475