

ELECTROSTEEL STEELS

Vedanta deposits ₹5,320 cr upfront in escrow account

FE BUREAU
Kolkata, June 4

VEDANTA ON MONDAY said it has deposited an upfront amount of ₹5,320 crore in the escrow account of Electrosteel Steels (ESL) to hold 90% of the paid-up capital of the debt-laden steelmaker.

The move follows the National Company Law Appellate Tribunal's (NCLAT) permission that it can make the upfront payment to lenders for its proposed acquisition of the debt-laden steelmaker.

In a stock exchange filing, Vedanta said, "The consideration is in the form of cash which has been deposited in an escrow account and thereby management control of ESL has been taken by the company."

The company, in the filing, said it has already initiated implementation of the resolution plan for ESL, which has Bokaro in Jharkhand.

"The acquisition will complement Vedanta's existing iron ore business as the vertical integration of steel manufacturing capabilities has the potential to generate efficiencies," the company said, adding that the insolvent steelmaker's



manufacturing capacity could be increased to 2.5 million tonnes per annum (MTPA) from current 1.5 MTPA.

The Anil Agarwal promoted company has got approvals from the National Company Law Tribunal (NCLT) and the Competition Commission of India (CCI) to acquire the company, which had posted a total income of ₹2,867.83 crore in FY17. On last Wednesday the

NCLAT said, "The consideration of Electrosteel Steels will be subject to its final order in the case where Renaissance Steel India (RSIPL)—another bidder for Electrosteel—has challenged Vedanta's bid. The NCLAT added Electrosteel's lenders would refund the money to Vedanta if the final order goes against it. The NCLAT had, on May 17, admitted, RSIP's petition challenging Vedanta's eligibility.

The move follows the NCLAT's permission that it can make the upfront payment to lenders for its proposed acquisition of the debt-laden steelmaker

Power stations within 20 km of mines should take coal only by road: CIL

PRESS TRUST OF INDIA
Kolkata, June 4

COAL INDIA ON Monday said it wants power plants situated within 20 km from pit-head of coal mines to take their entire coal requirement only by road from this fiscal.

CIL has requested the ministry of power to prevail upon the power plants situated within 20 km of coal mines to lift their entire requirement by road mode from 2018-19 onwards, the PSU said in a statement. This will increase availability of coal to power plants located far from the mines.

CIL and railways through their coordinated efforts have increased rail loading from CIL's own sidings to sustain the spurt in demand from the power sector.

CIL said it has loaded 243 rakes per day during April-May registering an increase of 23 rakes over the movement during the corresponding period last fiscal.

Besides enhancing dispatches through rail mode, power stations within the vicinity of 50-60 km of the mines having FSA are being offered coal through road and rail-cum-road mode to be lifted by their own transport for further augmenting the dispatch.

Coal India has ramped up dispatch at the Dadri and Badarpur power plants located in the Delhi region to meet the sudden demand. CIL is now supplying at least 10 rakes of coal per day as against linked requirement of 7 rakes to mitigate the immediate spurt in power demand in the region, the statement said.



Greenko Energy to buy Orange Renewables for \$922 million

FE BUREAU
Hyderabad, June 4

RENEWABLE ENERGY COMPANY Greenko Energy has signed a definitive agreement to acquire AT Capital-backed Orange Renewables, Singapore, for a total enterprise value of \$922 million. The deal comprises 907 MW of solar and wind assets and pipeline assets of over 500 MW.

Besides, the company also announced its decision on a primary equity raising of \$447 million from an affiliate of GIC and an entity that is wholly owned by the Abu Dhabi Investment Authority (ADIA).

"The proposed acquisition of Orange Renewables assets is expected increase capacity, revenue, Ebitda growth and drive overall earnings growth potential for Greenko and its stakeholders. Indian energy markets are transitioning from deficit markets to demand-driven contracts requiring reliable, flexible and cost-competitive energy. Greenko is focusing in building integrated renewable energy assets with storage to address these markets by competing with conventional energy assets like thermal in quality, quantity and cost," Anil Chalamalasetty, managing director and CEO, Greenko said in a statement.



Following the deal, the company will add about 907 MW operating and near-completed assets to Greenko's existing portfolio of over 3 GW operational capacity, taking the overall operational capacity to about 4 GW of well-diversified and derisked portfolio of wind, solar and hydro.

The company's overall under-construction capacity in addition to the over 7 GW operational capacity is 4.7 GW, taking its total operating capacity to about 11 GW, clearly establishing leadership position in the Indian renewable energy sector.

The deal is accretive to Greenko's Ebitda upon closing, approximately \$130 million

accretive in the first full year after close, with additional accretion and growth anticipated thereafter.

Greenko is focused on building utility scale assets with them being diversified on the basis of offtake, geography and technology. It intends to increase the installed capacity by developing and building new greenfield assets as well as making selective acquisitions which enhance shareholder value.

Greenko has achieved 3000 MW of operational portfolio and over 7 GW under-construction capacity and is well-funded to grow into a multi-gigawatt portfolio over the next few years.

Bollywood streaming service looks past Netflix model for growth

BLOOMBERG
Mumbai, June 4

SHEMAROO ENTERTAINMENT has transitioned from renting DVDs to streaming movies online — while the business model move may sound familiar, the company doesn't want to be pigeonholed as an Indian Netflix.

Shemaroo holds the rights to 3,500, mostly older Bollywood films, through which it earns TV licensing fees as well as advertising revenue from nearly 40 YouTube channels. While the Mumbai-based company is planning to start its own streaming application in the next six-to-nine months, throwing it into competition with Netflix and at least six other local and international rivals, it doesn't see this as its endgame.

"Given the opportunities that exist in the market, we intend to grow our revenue fivefold in five years," Hiren Gada, the company's chief executive officer, said in an interview in Mumbai. "The best way to play the digital boom is to offer services on all platforms in all forms."

Shemaroo aims to grow its movie catalogue 3-5% every year, and is looking to license out its library to other online platforms. While Gada said the company may produce "some content," it sees controlled spending on content and online platform maintenance as a key difference between its planned app and Netflix.

India's media and entertainment market is estimated to expand to more than ₹2,00,000 crore (\$30 billion) by 2020 from ₹1,50,000 crore in 2017, buoyed by robust growth in digital formats, according to a report by Ernst & Young in March.

With its population of about 1.3 billion, India is among the most important markets for Netflix, which had 5 million subscribers as of December 31. The country's online media boom has also drawn Amazon.com and Viacom, among others.

"Competition will be a key challenge for Shemaroo," said V Harini Priya, an analyst at Firstcall India Equity Advisors in Hyderabad. Still, the company has "a huge opportunity," says Priya, who has an overweight recommendation on the shares.

Shemaroo's annual revenue has risen by an average of about 18% over the past five years, helping its share price triple since its October 2014 listing. Digital media revenue for the company's latest quarter jumped 41% to ₹1,30,000 crore, with average daily hits on its YouTube channels surpassing the 20-million mark.

"Over the next 12 to 18 months, we will be looking to monetise our current cata-



logue and won't be as aggressive with acquiring content," Gada said.

"We have gone through

the whole investment phase over the last four to five years and are sitting on a good size of content library," he said.

इंडियन बैंक
Indian Bank
अपका अपना बैंक • YOUR OWN BANK

Head Office: 66, Rajaji Salai, Chennai – 600 001.
Corporate Office: 254-260, Avvai Shanmugam Salai, Royapettah, Chennai- 600 014.

NOTICE TO SHAREHOLDERS
Shareholders of Indian Bank will be held on **Thursday, the June 28, 2018 at 10.30 a.m.** at **IMAGE Auditorium, MRC Nagar, Raja Annamalaiapuram, Chennai-600 028** to transact the following business:

- To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2018, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the Accounts and the Auditor's Report on the Balance Sheet and Accounts.
- To declare dividend for the year ended March 31, 2018.

By Order of the Board of Directors
Kishor Kharat
Managing Director & CEO

- Notes:**
- This notice is being published under the provisions of Regulation 48(i) of Indian Bank (Shares and Meetings) Regulations, 1999.
 - The Register of Shareholders and Share Transfer Register of the Bank will remain closed from Saturday, the June 23, 2018 to Thursday, the June 28, 2018 (both days inclusive) for the purpose of the Annual General Meeting (AGM) and for ascertaining the entitlement of shareholders for payment of dividend.
 - Individual notices along with the annexures have been sent to shareholders of the Bank whose names have appeared in the Register of Shareholders of the Bank as on Friday, the May 25, 2018 either by email to the email ids or by post to the addresses registered with the Depository/Bank. Copy of the notice is also available on the website of the Bank viz., www.indianbank.in.
 - In terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Bank is providing e-voting facility to the shareholders to vote on the items on the agenda. The details and the manner of casting votes are available in the Notice of AGM as well as on the web site of e-voting agency, Central Depository Services (India) Limited (CDSL) at <https://www.evotingindia.com>. E-voting is optional.
 - The e-voting / poll rights of the shareholders shall be reckoned to the extent of their holdings as on Friday, the **June 22, 2018**, being the **cut-off date** for the purpose.
 - The e-voting period will commence on Wednesday, the June 27, 2018, and will end at 5.00 p.m. on Wednesday, the June 27, 2018. The e-voting module shall be disabled by CDSL for voting thereafter and e-voting shall not be allowed beyond the said date and time.
 - The persons who have acquired shares and become members of the Bank after dispatch of the notice may obtain their login id and password by contacting our Share Transfer Agent, Cameo Corporate Services Limited, Chennai at 044-2846 1989, e-mail: investor@cameoindia.com.
 - The Bank will conduct poll by issuing Poll Papers at the meeting on the agenda items after the Chairman of the Meeting thereof makes the announcement. Shareholders attending the Meeting who have not cast their vote by e-voting shall be able to vote at the Meeting.
 - Please note that once the e-vote is cast, it cannot be modified or vote cannot be exercised in poll at the AGM. However, the shareholder can attend the Meeting and participate in the discussion, if any.
 - The aggregated results of e-voting and poll will be announced by the Bank in its website and also informed to the Stock Exchanges within the prescribed time limit after the AGM.
 - In case of any queries, the shareholder may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for Shareholders available at <https://www.evotingindia.com> or contact Cameo Corporate Services Limited, Chennai at 044-2846 1989, e-mail: investor@cameoindia.com.

IMPORTANT: The shareholders are requested to immediately (1) register their change of addresses and e-mail IDs with their Depository Participants for prompt delivery of all communications, including Annual Reports and (2) update their complete bank account details (including MICR and IFS Code numbers) with their Depository Participants for prompt direct credit of dividend amounts. The investors / shareholders who are yet to receive / encash the Bank's IPO allotted shares / refund orders and dividend for earlier years from 2010-11 onwards are requested to take up with the Bank or its Share Transfer Agent, Cameo Corporate Services Limited, Unit-Indian Bank, 'Subramanian Building', No.1, Club House Road, Chennai – 600 002 immediately.

आंध्रा बँक
Andhra Bank
(A Govt. of India Undertaking)

Head Office: 5-9-11, Dr. Pattabhi Bhavan, Saifabad, Hyderabad – 500 004

NOTICE
Notice is hereby given that Annual General Meeting of the Bank is scheduled to be held on Monday, July 09, 2018 at 12.00 Noon at Sri Sathya Sai Nigamagaram, 8-3-98/72, Sri Nagar Colony, Hyderabad-500 073, to transact the following business:

- To Discuss, Approve and Adopt the Audited Balance Sheet of the Bank as at 31st March, 2018, Profit & Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts;
- To approve raising of Capital through Qualified Institutional Placement, Follow-on Public Offer etc.

The Remote e-voting period shall commence from 10.00 A.M on Friday, 06.07.2018 to 05.00 P.M on Sunday, 08.07.2018. The Specified Date for Monday, 02.07.2018, to vote through Remote e-voting or through Tab voting is fixed as Monday, 02.07.2018.

Place : Hyderabad (RUCHI R)
Date : 02.06.2018
COMPANY SECRETARY

NMDC Limited
(A Government of India Enterprise)
Donimalai Complex, Donimalai Township, PO-Sandur, Taluk Bellary, District Karnataka Pin Code - 583 118

OPEN TENDER ENQUIRY
Tender Enquiry No. : DNM/ESTS/C&D/2018, Dt.: 05-06-2018

Sealed tenders are invited for the work of "Electrical Rewiring Works in Type-C & Type-D Quarters at Donimalai Township, Sandur Taluq, Bellary Dist., Karnataka" at an Estimated cost of ₹ 55,03 Lakhs, EMD: ₹ 55,000/-, Tender document cost: ₹ 5,900/-, Commencement of sale of tender documents: 04-07-2018. The date of sale & submission of tender documents: 04-07-2018. The detailed NIT and tender document can be viewed / downloaded from NMDC's website <http://www.nmdc.co.in/emdtender> after user registration or Central Public Procurement Portal www.mpcprocure.gov.in Further, for any amendment, corrigendum, clarification may please follow the above said website.

For and on behalf of NMDC (DID),
Dy. General Manager (Elec) Services (SIOM)

POWER GRID CORPORATION OF INDIA LIMITED
(A Govt. of India Enterprise) CIN: L49101DL1989GO0003121

Southern Region Transmission System-II, Near RTO Driving Test Track, Singanayakanahalli, Yelahanka-Doddaballapur Road, Bangalore-560 064, Tel: 080-23093725. E-mail: sr2candm@powergrid.co.in

EXTENSION TO NOTICE INVITING TENDER
Ref. No: SR-IUC&M/Extn.II to NIT-126(E)/18 Date: 04.06.2018
The last date for sale of bid documents, submission of bids and opening of bids for the package listed below published under NIT-126(E) dated 09.04.2018 has been extended.

Sl.No.	Name of package	Extended sale period
1	Supply of 336KV Class Surge Arrestors for various Substations in SRTS-II	Up to 11.06.2018

Accordingly the dates for bid submission & opening also extended. The details for schedule of bid submission & bid opening shall be obtained from websites www.powergridindia.com and portal of <https://pgcileps.buyjunction.in>. NIT-126(E) dated 09.04.2018 published earlier along with this Extension to NIT is available on website web portals. All other terms and conditions shall be as indicated in the said referred NIT and associated bid documents.

POWER GRID: INTEGRATING THE NATION THROUGH WIRE AND PEOPLE

MUTUALFUNDS
Sahi Hai

uti
UTI Mutual Fund

Haq, ek behtar zindagi ka.

NOTICE
UTI FIXED TERM INCOME FUND - SERIES XXIX - VII (1135 DAYS)

NFO opens on	Tuesday, June 05, 2018
NFO closes on	Tuesday, June 05, 2018
Date of allotment	Wednesday, June 06, 2018
Maturity date	Thursday, July 15, 2021

During the New Fund Offer, the subscription of the scheme will be sold at the face value of ₹10/- per unit.

Mumbai
June 04, 2018
Toll Free No.: 1800 22 1230
Website: www.utiinf.com

For Existing Registered Investors

Type ESOA to 5607090 to request for Account Statement.*

Type BAL <Folio no> to 5607090 to know your Folio Balance.*

*Subject to Terms & Conditions

The time to invest now is through - UTI SIP

REGISTERED OFFICE: UTI Tower, 'Gri' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in, UTI-U65991MH2002GOI137867.

For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Independent Financial Advisor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form. UTI-SIP is only an investment approach applied to various equity, debt and balanced schemes of UTI Mutual Fund (UTI MF) and is not the name of a scheme / plan of UTI MF.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Bengal Chemicals & Pharmaceuticals Ltd.
(A Govt. of India Enterprise)

Purchase Dept. 6, Ganesh Chunder Avenue, Kolkata-700 013. Phone: (033) 2237-1525/1526

BCPL Invites E-bids to supply various APIs & Excipients for its manufacturing units at Manikata (Kolkata) and Kanpur (UP) vide E-Tender no: **BCPL/18-19/ET/ST/02 & BCPL/18-19/ET/03** through ITI Limited's E-Procurement portal. Details available on our official website www.bengalchemicals.co.in and <https://bcpl.eunizward.com>. For any amendments refer to above websites only.

ISMT Limited
Regd. Office : Lunikad Town, Viman Nagar, Pune - 411014
E-mail : secretarial@ismt.co.in
Phone : 020-41434100 Fax : 020-26630779
Website : www.ismt.co.in
CIN : L27109PN1999PLC016417

NOTICE
Pursuant to Regulations 29 & 47 of the SEBI (LODR) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, June 11, 2018, inter-alia, to consider the Audited Financial Results for the quarter & year ended March 31, 2018. Further details will be available on the Company's website www.ismt.com & Stock Exchanges' website www.bseindia.com & www.nseindia.com.

Place : Pune
Date : June 4, 2018
For ISMT Limited
BR Taneja
Managing Director

KITEX
Kitex garments Limited
(CIN: L18101KL1992PLC006523)
Regd. Office: P.B. NO.5, KIZHAKKAMBALAM KOCCHI, 683 562, KERALA
Phone : 91 0484 4142000, Fax: 91 484 2680094
E-mail: sec@kitexgarments.com, Web: www.kitexgarments.com

NOTICE
Notice is hereby given that equity shares certificate bearing the following details has been reported lost by the shareholder. If no objection is received within fifteen days of this notice, the Board of Directors will consider issue of duplicate thereof.

Shareholders' Name: Mr. Jayaprakash.K
Folio No: 00000817, Certificate No: 415, 4137, No. of shares: 1400
Distinctive Nos.: 19553001-19554000
47691601-47692000 (Sd/-)
Kizhakkambalam A. BABU
04.06.2018 COMPANY SECRETARY

GUJARAT ENERGY TRANSMISSION CORPORATION LTD.
H. O. Sardar Patel Vidyalay Bhavan, Race Course, Vadodara – 390 007

e-Notice INVITING TENDERS OF GETCO CORPORATE OFFICE, VADODARA
GETCO: www.getcojaguarat.com Dept-GOG: <http://guj-epd.gov.in>

Tender Notice No. ACE/Proc:TN-06:18-19

(A) Procurement : GETCO/KFW/ICB/S&E/18/220KV Class Transformers/2
(B) LINE : GETCO/TR-II/TL/220KV/S&E/2369 Supply, Erection, Testing & Commissioning of 220KV D/C (Three Phase) Ambbeta - Devdha (DFCCIL) Line with ACSR Zebra Conductor with OPGW Cable - 10.05 KM on turnkey basis
(C) CIVIL : GETCO/CE (Proj.)/SE(C)/CNT-12,13,14/ 18-19 / For Civil Works (1) 66kV Nurpur S/S Ta. Himatnagar, Dist. Sabarkantha (2) 66kV Sanghpur S/S Ta:Vijapur Dist; Mehsana (3) 66kV Pij S/S Ta: Pij Dist: Nadiad (4) 66 KV Bhetasi S/S Ta: Anklav Dist: Anand (5)66kV Adalaj S/S Ta: Gandhinagar Dist: Gandhinagar (R&M) (6) 66kV Ghanteshwar S/S Ta: Rajkot Dist: Rajkot (R&M) (7) 66kV Rajippla S/S Ta: Nandol Dist: Narmada (R&M) (8) 66kV Govali S/S Ta: Zaghadia Dist: Bharuch.
(C1) CIVIL: GETCO/CE (Proj.)/SE(C)/CNT-15,16/ 18-19 / For Civil Works (1) 66kV Saronda S/S Ta. Umargam, Dist. Valsad (2) 66kV Dhargol S/S Ta: Zhadadiya Dist: Bharuch (R-Invite) (3) 66kV Pipodara-2 S/S Ta: Mangroi Dist: Surat (4) 66kV Sondardas S/S Ta: Keshod Dist: Junagadh
(C2) CIVIL: GETCO/CE (Proj.)/SE(C)/CNT-17/ 18-19 / For Civil Works (1) 66kV Kagvad (Khadaldham) S/S Ta. Jetpur Dist.Rajkot (2) 66kV Bhandariya S/S Ta:Jasdand Dist: Rajkot
(C3) CIVIL: GETCO/CE (Proj.)/SE(C)/CNT-18,19/ 18-19 / For Civil Works (1) 66kV VadpadaPra To Karva S/S Ta. Sanghad Dist. Tal: (2) 66kV Dhureswar S/S Ta: Jetpur Dist; Rajkot (3) 66kV Harbatiyali S/S Ta: Tankara Dist: Morbi

Above Tender are available on web-site www.getco.com & www.getcojaguarat.com (for view and download only) & <https://getco.procure.com> (for view, download and on line tender submission).

Note: Bidders are requested to be in touch with our website till opening of the Tender.

"Energy Saved is Energy Generated" Addl. Chief Engineer (Procurement)

WELCAST STEELS LIMITED
(CIN: L27104GJ1972PLC085827)
Regd. Office: 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad – 382 415.
Website: www.welcaststeels.com; email: info@welcaststeels.com
Phone: 079-22901078, Fax: 079-22901077.

NOTICE TO SHAREHOLDERS
TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND (IEPF) SUSPENSE ACCOUNT

Notice is hereby published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Transfer and Refund) Rules, 2016 ("the IEPF Rules") notified by the Ministry of Corporate Affairs effective from 7th September, 2016 as amended from time to time.

The IEPF Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education Protection Fund Suspense Account ("IEPF Suspense Account"). Accordingly, individual communication has been sent to those shareholders whose shares are liable to be transferred to IEPF Suspense Account under the said Rules at their available address. The Company has also uploaded the details of such shareholders and their shares due for transfer to IEPF Suspense Account on its website at <http://www.welcaststeels.com/newsite/IEPF.html>. Shareholders can verify the details of uncashed dividends and the shares liable to be transferred to IEPF Suspense Account from the website.

Shareholders are requested to note that both the unclaimed dividend and the shares transferred to IEPF Suspense Account including all benefits on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the IEPF Rules.

The Shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF Suspense Account, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of the transfer of shares to IEPF Suspense Account as per the IEPF Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. Further, the Shareholders holding shares in dematerialised form and whose shares are liable to be transferred to IEPF Suspense Account, may note that the Company shall transfer the shares after following procedure prescribed in Rules. The Shareholders may further note that details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Suspense Account pursuant to the IEPF Rules.

Please take note that due date for claiming dividend for Financial Year 2010-11 is dividend before 6th September, 2018 or such other date as may be extended from the Company or the Registrar, failing which the Company will be compelled to transfer the shares to the IEPF Suspense Account without any further notice, with a view to complying with the requirements set out in the IEPF Rules.

For any clarification on the matter, please contact the Company's Registrar and Transfer Agent: **M/s Bigshare Services Private Limited**, 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400 059. Tel. 022-62638200. Email: investor@bigshareonline.com, website: www.bigshareonline.com

For **Welcast Steels Limited**
Sd/-
Company Secretary

Place: Ahmedabad
Date : 04th June, 2018
S. N. Jethelani
Company Secretary

