

PT ISMT RESOURCES
BALANCE SHEET
AS AT MARCH 31, 2016
(Amount stated in Rupiah, unless otherwise stated)

PARTICULARS	IDR	USD		IDR	USD
	2015-16		2014-15		
ASSETS					
CURRENT ASSETS					
Cash Equivalent	13,313,659		1,013	46,374,554	3,548
Loans & Advances		500,000		6,535,069,750	500,000
Less: Provision For Advances	-	(500,000)	-		
Total Current Assets	13,313,659		1,013	6,581,444,304	503,548
TOTAL ASSETS	13,313,659		1,013	6,581,444,304	503,548
LIABILITIES AND SHAREHOLDERS' EQUITY					
Liability					
Provision For Expenses	54,537,248		4,150	58,096,770	4,445
Total Liability	54,537,248		4,150	58,096,770	4,445
SHAREHOLDERS' EQUITY					
Share Capital - comprise of					
1,000 shares with par value of Rp 8,929,000 per share	8,929,000,000		1,000,000	8,929,000,000	1,000,000
Net Income Accumulated During Development Stage	(8,970,223,589)		(1,003,137)	(2,405,652,466)	(500,897)
Total Equity	(41,223,589)		(3,137)	6,523,347,534	499,103
TOTAL LIABILITY AND SHAREHOLDERS' EQUITY	13,313,659		1,013	6,581,444,304	503,548

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

23rd May, 2016

PT ISMT RESOURCES
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED MARCH 31,2016
 (Amount stated in Rupiah, unless otherwise stated)

Particulars	IDR	USD	IDR	USD
	2015-16		2014-15	
OTHER INCOME / (EXPENSES)				
Audit Fees	(26,211,645)	(2,000)	(27,971,610)	(2,300)
Bank Charges	(786,743)	(60)	(1,581,004)	(130)
Professional Fees for Tax related consultancy	(2,359,048)	(180)	(26,086,567)	(2,145)
Provision For Dobtful Advances	(6,552,911,275)	(500,000)	-	-
Unrealized Gain (Loss) on Foreign Exchange	17,697,568		911,096,969	-
INCOME BEFORE TAX	(6,564,571,143)	(502,240)	855,457,788	(4,575)
Corporate Income Tax				
Balance brought forward from the previous year		(500,897)		(496,322)
NET INCOME	(6,564,571,143)	(1,003,137)	855,457,788	(500,897)

PT ISMT RESOURCES

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PT ISMT RESOURCES
STATEMENT OF CHANGE IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED MARCH 31, 2016
(Amount stated in Rupiah, unless otherwise stated)

Particulars	For The Year Ended March 31, 2016			For The Year Ended March 31, 2016		
	Share Capital	Rp Net Income Accumulated During Development Stage	Total Shareholders	USD	USD	USD
Balance, October 25, 2010	1,678,652,000	-	1,678,652,000	188,000		188,000
Addition:						
Increase in issued and paid up capital	7,250,348,000	-	7,250,348,000	812,000		812,000
Net Income (Loss)		(2,405,652,215)	(2,405,652,215)		(500,897)	(500,897)
Balance March 31, 2015	8,929,000,000	(2,405,652,215)	6,523,347,785	1,000,000	(500,897)	499,103
Net Income (Loss)		(6,564,571,143)	(6,564,571,143)		(502,240)	(502,240)
Balance March 31, 2016	8,929,000,000	(8,970,223,358)	(41,223,358)	1,000,000	(1,003,137)	(3,137)

PT ISMT RESOURCES

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PT ISMT RESOURCES

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2016
(Amount stated in Rupiah, unless otherwise stated)

Particulars	IDR	USD	IDR	USD
	2015-16		2014-15	
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income accumulated during the development stage after tax	(6,564,571,123)	(502,240)	855,457,522	(4,575)
Adjustments to Net Income :				
Exchange Fluctuation Gain/(Loss)				
Changes in working capital :				
Loans & Advances	6,535,069,750	500,000	(908,569,735)	-
Tax Liabilities	-	-		
Provision For Audit Fees	(3,559,522)	(295)	15,898,020	695
Net cash (used for) operating activities	(33,060,895)	(2,535)	(37,214,193)	(3,880)
CASH FLOW FROM INVESTING ACTIVITIES				
Net Cash provided from investing activities	-	-		
CASH FLOW FROM FINANCING ACTIVITIES				
Share Capital & Share Application Money	-	-	-	-
Net Cash provided from financing activities	-	-	-	-
NET INCREASE (DECREASE) IN CASH EQUIVALENT	(33,060,895)	(2,535)	(37,214,193)	(3,880)
CASH EQUIVALENT AT BEGINNING OF YEAR	46,374,554	3,548	83,588,747	7,428
CASH EQUIVALENT AT END OF YEAR	13,313,659	1,013	46,374,554	3,548

PT ISMT RESOURCES

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PT ISMT RESOURCES

DETAILS OF LOANS & ADVANCES AS ON 31.03.2016

		2015-16		2014-15	
		USD	IDR	USD	IDR
1	PT Perdana Maju Utama (Ali Zainal Abidin)	-	-	500,000.00	6,535,069,750.00
		-	-	500,000.00	6,535,069,750.00

SHAREHOLDING PATTERN

	PARTICULARS	2015-16		2014-15	
		NO OF SHARES	% of Holding	NO OF SHARES	% of Holding
1	TRIDEM PORT AND POWER PRIVATE LIMITED	999	99.90	999	99.90
2	NARAYAN VITHAL KARBHASE	1	0.10	1	0.10
		1,000	100.00	1,000	100.00

PT ISMT RESOURCES

Currency Exchange rates as on 31.03.2016

Description	Opening	Closing	Average
	31/03/2015	31/03/2016	
1 USD to IDR (Rupiah)	13070.1395	13141.5056	13105.82
1 IDR TO USD	0.00007651	0.00007609	0.00007630

Currency Exchange rates as on 31.03.2015

Description	Opening	Closing	Average
	31/03/2014	31/03/2015	
1 USD to IDR (Rupiah)	11253.00	13070.14	12161.57
1 IDR TO USD	0.000088865	0.000076510	0.000082226