

Registration number: 00939111

Structo (U.K.) Limited

Annual Report and Financial Statements

for the Year Ended 31 March 2016

CFW Accountants LLP
Chartered Accountants and Statutory Auditors
1 Sterling Court
Loddington
Kettering
Northants
NN14 1RZ

Structo (U.K.) Limited
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Structo (U.K.) Limited
Company Information

Director	Mr R Goel
Registered office	Tarn House 77 High Street Yeadon Leeds West Yorkshire LS19 7SP
Auditors	CFW Accountants LLP Chartered Accountants and Statutory Auditors 1 Sterling Court Loddington Kettering Northants NN14 1RZ

Structo (U.K.) Limited
Director's Report for the Year Ended 31 March 2016

The director presents his report and the financial statements for the year ended 31 March 2016.

Director of the company

The director who held office during the year was as follows:

Mr R Goel

Disclosure of information to the auditor

The director has taken steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information. The director confirms that there is no relevant information that he knows of and which he knows the auditor is unaware of.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on ^{19th April 2016} and signed on its behalf by:

.....
Mr R Goel
Director

Structo (U.K.) Limited
Statement of Director's Responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the Members of Structo (U.K.) Limited

We have audited the financial statements of Structo (U.K.) Limited for the year ended 31 March 2016, set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Director's Responsibilities (set out on page 3), the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
Structo (U.K.) Limited**

..... *continued*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Director's Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.



.....
David Ian Baker FCCA (Senior Statutory Auditor)
For and on behalf of CFW Accountants LLP, Statutory Auditor

Chartered Accountants and Statutory Auditors
1 Sterling Court
Loddington
Kettering
Northants
NN14 1RZ

Date: 19/4/16.....

Structo (U.K.) Limited
Profit and Loss Account for the Year Ended 31 March 2016

	Note	2016 £	2015 £
Turnover		-	-
Administrative expenses		-	(2)
Operating loss		-	(2)
Loss on ordinary activities before taxation		-	(2)
Loss for the financial year	5	-	(2)

Structo (U.K.) Limited
(Registration number: 00939111)
Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Current assets			
Cash at bank and in hand		83	83
Creditors: Amounts falling due within one year	3	<u>(2,480)</u>	<u>(2,480)</u>
Net liabilities		<u><u>(2,397)</u></u>	<u><u>(2,397)</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	<u>(2,497)</u>	<u>(2,497)</u>
Shareholders' deficit		<u><u>(2,397)</u></u>	<u><u>(2,397)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved and authorised for issue by the director on 19th April 2016

.....
Mr R Goel
Director

Structo (U.K.) Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements are prepared on a going concern basis as the company has the continued support of the parent undertaking.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful life as follows:

Asset class	Depreciation method and rate
Office equipment	33% reducing balance
Fixtures and fittings	33% reducing balance

Foreign currency

Foreign currency transactions are recorded at the prevailing exchange rate at the date of the transaction.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 April 2015	2,516	9,069	11,585
Depreciation			
At 1 April 2015	<u>2,516</u>	<u>9,069</u>	<u>11,585</u>
Net book value			
At 31 March 2016	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2015	<u>-</u>	<u>-</u>	<u>-</u>

Structo (U.K.) Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

3 Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<u>2,480</u>	<u>2,480</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Reserves

	Profit and loss account £	Total £
At 1 April 2015	<u>(2,497)</u>	<u>(2,497)</u>
At 31 March 2016	<u>(2,497)</u>	<u>(2,497)</u>

6 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Structo Hydraulics AB

(Parent company)

A loan subsists between the company and Structo Hydraulics AB. At the balance sheet date the amount due to Structo Hydraulics AB was £2,480 (2015 - £2,480).

The company's Auditors remuneration of £1,200 will be charged directly to Structo Hydraulics AB.

7 Control

The company is controlled by Structo Hydraulics AB, a company incorporated in Sweden, by virtue of its 100% shareholding. The ultimate controlling party is ISMT Limited, a company incorporated in India.

Structo (U.K.) Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2016

	2016		2015	
	£	£	£	£
Administrative expenses				
Finance charges (analysed below)		-		(2)
		<u> </u>		<u> </u>

Structo (U.K.) Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2016

	2016 £	2015 £
Finance charges		
Bank charges	-	2
	<u> </u>	<u> </u>