

PT ISMT RESOURCES
 BALANCE SHEET
 AS AT MARCH 31, 2015
 (Amount stated in Rupiah, unless otherwise stated)

PARTICULARS	IDR	USD	IDR	USD
	2014-15		2013-14	
ASSETS				
CURRENT ASSETS				
Cash Equivalent	46,374,554	3,548	83,588,747	7,428
Loans & Advances	6,535,069,735	500,000	5,626,500,000	500,000
Total Current Assets	6,581,444,289	503,548	5,710,088,747	507,428
TOTAL ASSETS	6,581,444,289	503,548	5,710,088,747	507,428
LIABILITIES AND SHAREHOLDERS' EQUITY				
Liability				
Provision For Expenses	58,096,770	4,445	42,198,750	3,750
Total Liability	58,096,770	4,445	42,198,750	3,750
SHAREHOLDERS' EQUITY				
Share Capital - comprise of				
1,000 shares with par value of Rp 8,929,000 per share	8,929,000,000	1,000,000	8,929,000,000	1,000,000
Net Income Accumulated During Development Stage	(2,405,652,481)	(500,897)	(3,261,110,003)	(496,322)
Total Equity	6,523,347,519	499,103	5,667,889,997	503,678
TOTAL LIABILITY AND SHAREHOLDERS' EQUITY	6,581,444,289	503,548	5,710,088,747	507,428

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

23rd May, 2015

PT ISMT RESOURCES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31, 2015
(Amount stated in Rupiah, unless otherwise stated)

Particulars	IDR	USD	IDR	USD
	2014-15		2013-14	
OTHER INCOME / (EXPENSES)				
Audit Fees	(27,971,610)	(2,300)	(39,315,000)	(3,750)
Bank Charges	(1,581,004)	(130)	(3,515,600)	(335)
Professional Fees for Tax related consultancy	(26,086,567)	(2,145)	(36,368,367)	(3,469)
Preoperative Expenses Written Off	-	-	(4,632,668,452)	(441,880)
Bank Interest	-	-	286,108	27
Income Tax Written Back	-	-	3,711,336	354
Unrealized Gain (Loss) on Foreign Exchange	911,096,969		1,130,269,541	-
INCOME BEFORE TAX	855,457,788	(4,575)	(3,577,600,434)	(449,053)
Corporate Income Tax				
Balance brought forward from the previous year		(496,322)		(47,269)
NET INCOME	855,457,788	(500,897)	(3,577,600,434)	(496,322)

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES
STATEMENT OF CHANGE IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED MARCH 31, 2015
(Amount stated in Rupiah, unless otherwise stated)

Particulars	For The Year Ended March 31, 2015			For The Year Ended March 31, 2015		
	Share Capital	Rp Net Income Accumulated During Development Stage	Total Shareholders	USD	USD	USD
Balance, October 25, 2010	1,678,652,000	-	1,678,652,000	188,000		188,000
Addition: Increase in issued and paid up capital	7,250,348,000	-	7,250,348,000	812,000		812,000
Net Income (Loss)		(3,261,110,003)	(3,261,110,003)		(496,322)	(496,322)
Balance March 31, 2014	8,929,000,000	(3,261,110,003)	5,667,889,997	1,000,000	(496,322)	503,678
Net Income (Loss)		855,457,788	855,457,788		(4,575)	(4,575)
Balance March 31, 2015	8,929,000,000	(2,405,652,215)	6,523,347,785	1,000,000	(500,897)	499,103

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES

STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED MARCH 31, 2015
 (Amount stated in Rupiah, unless otherwise stated)

Particulars	2014-15		2013-14	
	IDR	USD	IDR	USD
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income accumulated during the development stage after tax	855,457,522	(4,575)	(3,577,600,434)	(449,053)
Adjustments to Net Income :				
Exchange Fluctuation Gain/(Loss)				
Changes in working capital :				
Loans & Advances	(908,569,735)	-	(769,000,000)	-
Fees for Drilling Activities				
Professional Fees				
Skill&Development Fees				
Translation Cost				
Preoperative Expenses	-	-	4,292,862,840	441,880
Tax Liabilities	-	-	(24,416,553)	(1,454)
Provision For Audit Fees	15,898,020	695	910,000	(500)
Net cash (used for) operating activities	(37,214,193)	(3,880)	(77,244,147)	(9,127)
CASH FLOW FROM INVESTING ACTIVITIES				
Net Cash provided from investing activities	-	-		
CASH FLOW FROM FINANCING ACTIVITIES				
Share Capital & Share Application Money				
Unsecured Loan	-	-	-	-
Net Cash provided from financing activities	-	-	-	-
NET INCREASE (DECREASE) IN CASH EQUIVALENT	(37,214,193)	(3,880)	(77,244,147)	(9,127)
CASH EQUIVALENT AT BEGINNING OF YEAR	83,588,747	7,428	160,832,894	16,555
CASH EQUIVALENT AT END OF YEAR	46,374,554	3,548	83,588,747	7,428

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES

DETAILS OF LOANS & ADVANCES AS ON 31.03.2015

		2014-15		2013-14	
		USD	IDR	USD	IDR
1	PT Perdana Maju Utama (Ali Zainal Abidin)	500,000.00	6,535,069,735.00	500,000.00	5,626,500,000.00
		500,000.00	6,535,069,735.00	500,000.00	5,626,500,000.00

SHAREHOLDING PATTERN

		2014-15		2013-14	
PARTICULARS		NO OF SHARES	% of Holding	NO OF SHARES	% of Holding
1	TRIDEM PORT AND POWER PRIVATE LIMITED	999	99.90	999	99.90
2	NARAYAN VITHAL KARBHASE	1	0.10	1	0.10
		1,000	100.00	1,000	100.00

Currency Exchange rates as on 31.03.2015

Description	Opening	Closing	Average
	31/03/2014	31/03/2015	
1 USD to IDR (Rupiah)	11253.00	13070.14	12161.57
1 IDR TO USD	0.000088865	0.000076510	0.000082226

Currency Exchange rates as on 31.03.2014

Description	Opening	Closing	Average
	31/03/2013	31/03/2014	
1 USD to IDR (Rupiah)	9715.00	11253.00	10484.00
1 IDR TO USD	0.000102934	0.000088865	0.000095383