

PT ISMT RESOURCES
BALANCE SHEET
AS AT MARCH 31, 2017
(Amount stated in Rupiah, unless otherwise stated)

PARTICULARS	IDR	USD		IDR	USD	
	2016-17			2015-16		
ASSETS						
CURRENT ASSETS						
Cash Equivalent	12,694,907		953	13,313,659.32		1,013
Loans & Advances		500,000		-	500,000	
Less: Provision For Advances	-	(500,000)	-		(500,000)	-
Total Current Assets	12,694,907		953	13,313,659.32		1,013
TOTAL ASSETS	12,694,907		953	13,313,659.32		1,013
LIABILITIES AND SHAREHOLDERS' EQUITY						
Liability						
Provision For Expenses	26,639,192		2,000	54,537,248.24		4,150
Paybles to Holding Company	94,222,822		7,074			
Total Liability	120,862,014		9,074	54,537,248.24		4,150
SHAREHOLDERS' EQUITY						
Share Capital - comprise of						
1,000 shares with par value of Rp 8,929,000 per share	8,929,000,000		1,000,000	8,929,000,000.00		1,000,000
Net Income Accumulated During Development Stage	(9,037,167,107)		(1,008,121)	(8,970,223,588.92)		(1,003,137)
Total Equity	(108,167,107)		(8,121)	(41,223,588.92)		(3,137)
TOTAL LIABILITY AND SHAREHOLDERS' EQUITY	12,694,907		953	13,313,659.32		1,013

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED MARCH 31,2017
(Amount stated in Rupiah, unless otherwise stated)

Particulars	IDR	USD	IDR	USD
	2016-17		2015-16	
OTHER INCOME / (EXPENSES)				
Audit Fees	(26,461,102)	(2,000)	(26,211,645)	(2,000)
Bank Charges	(793,833)	(60)	(786,743)	(60)
Professional Fees for Tax related consultancy	(38,686,131)	(2,924)	(2,359,048)	(180)
Provision For Dobtful Advances	-	-	(6,552,911,275)	(500,000)
Unrealized Gain (Loss) on Foreign Exchange	(1,002,452)		17,697,568	-
INCOME BEFORE TAX	(66,943,517)	(4,984)	(6,564,571,143)	(502,240)
Corporate Income Tax				
Balance brought forward from the previous year		(1,003,137)		(500,897)
NET INCOME	(66,943,517)	(1,008,121)	(6,564,571,143)	(1,003,137)

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES
STATEMENT OF CHANGE IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED MARCH 31, 2017
(Amount stated in Rupiah, unless otherwise stated)

Particulars	For The Year Ended March 31, 2017			For The Year Ended March31, 2017		
	Share Capital	Rp Net Income Accumulated During Development Stage	Total Shareholders	USD	USD	USD
Balance, October 25, 2010	1,678,652,000	-	1,678,652,000	188,000		188,000
Addition:						
Increase in issued and paid up capital	7,250,348,000	-	7,250,348,000	812,000		812,000
Net Income (Loss)		(8,970,223,358)	(8,970,223,358)		(1,003,137)	(1,003,137)
Balance March 31, 2015	8,929,000,000	(8,970,223,358)	(41,223,358)	1,000,000	(1,003,137)	(3,137)
Net Income (Loss)		(66,943,517)	(66,943,517)		(4,984)	(4,984)
Balance March 31, 2016	8,929,000,000	(9,037,166,875)	(108,166,875)	1,000,000	(1,008,121)	(8,121)

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2017

(Amount stated in Rupiah, unless otherwise stated)

Particulars	2016-17		2015-16	
	IDR	USD	IDR	USD
CASH FLOWS FROM OPERATING ACTIVITIES				
Net Income accumulated during the development stage after tax	(66,943,518)	(4,984)	(6,564,571,123)	(502,240)
Adjustments to Net Income :				
Exchange Fluctuation Gain/(Loss)				
Changes in working capital :				
Loans & Advances	-	-	6,535,069,750	500,000
Provision For Expenses	(27,898,056)	(2,150)	(3,559,522)	(295)
Other Paybles	94,222,822	7,074	-	-
Net cash (used for) operating activities	(618,752)	(60)	(33,060,895)	(2,535)
CASH FLOW FROM INVESTING ACTIVITIES				
Net Cash provided from investing activities	-	-	-	-
CASH FLOW FROM FINANCING ACTIVITIES				
Share Capital & Share Application Money	-	-	-	-
Net Cash provided from financing activities	-	-	-	-
NET INCREASE (DECREASE) IN CASH EQUIVALENT	(618,752)	(60)	(33,060,895)	(2,535)
CASH EQUIVALENT AT BEGINNING OF YEAR	13,313,659	1,013	46,374,554	3,548
CASH EQUIVALENT AT END OF YEAR	12,694,907	953	13,313,659	1,013

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES

SHAREHOLDING PATTERN

2016-17

2015-16

	PARTICULARS	NO OF SHARES	% of Holding	NO OF SHARES	% of Holding
1	TRIDEM PORT AND POWER PRIVATE LIMITED	999	99.90	999	99.90
2	NARAYAN VITHAL KARBHASE	1	0.10	1	0.10
		1,000	100.00	1,000	100.00

PT ISMT RESOURCES

Currency Exchange rates as on 31.03.2017

Description	Opening	Closing	Average
	3/31/2016	3/31/2017	
1 USD to IDR (Rupiah)	13141.5056	13319.596	13,230.551
1 IDR TO USD	0.00007609	0.00007508	0.00007558
1 IDR TO INR	0.005035	0.0048600	0.0049475